

Cloud Security Services – Provider Compendium 2024

January 2024: Complimentary Abstract / Table of Contents



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- ▶ Oracle Services
- ▶ Outsourcing Excellence
- ▶ Payer and Provider Business Process
- ▶ Payer and Provider Information Technology
- ▶ Price Genius – AMS Solution and Pricing Tool
- ▶ Pricing Analytics as a Service
- ▶ Process Intelligence
- ▶ Process Orchestration
- ▶ Procurement and Supply Chain
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Introduction

The surge in next-generation security threats has left enterprises worldwide grappling with cybersecurity challenges. As more and more enterprises move to cloud and enterprises' cloud real estate expands, cloud security becomes a key focus area as well as a critical concern for enterprises. Enterprises across the globe are in search of reliable cloud security service providers that can offer highly tailored, end-to-end cloud security service across their cloud environment with access to skilled cloud security subject matter experts (SMEs). This approach ensures not only compliance with various regional regulations but also adherence to local data privacy laws. A robust cloud security services program also imparts multiple other benefits to enterprises such as enhanced user experience and productivity, heightened security, operational efficiency, and reduced burden on IT support teams.

In response, cloud security service providers are expanding their capabilities to meet these diverse demands. There is also a marked drive to enhance their cloud security services capabilities in order to be recognized as a holistic security partner that can provide end-to-end cloud security services across the complex hybrid multi-cloud infrastructure. Service providers are increasingly taking productized service offerings such as secure access service edge (SASE), cloud security posture management (CSPM), cloud access security broker (CASB), cloud workload protection management (CWPM), cloud-native application protection platform (CNAPP), cloud infrastructure entitlement management (CIEM), and security orchestration, automation, and response (SOAR) to enterprises. This research on cloud security service providers thus seeks to shed light on their evolving capabilities and go-to-market (GTM) strategies.

In this research, we present an assessment and detailed profiles of 18 cloud security service providers featured on the [Cloud Security Services PEAK Matrix® Assessment 2023](#). The assessment is based on Everest Group's annual RFI process for the calendar year 2023, interactions with leading cloud security service providers, client reference checks, and ongoing analysis of the cloud security services market.

This report includes the profiles of the following 18 leading cloud security providers featured on the Cloud Security Services PEAK Matrix® Assessment 2023:

- **Leaders:** Accenture, HCLTech, TCS, and Wipro
- **Major Contenders:** Capgemini, Cognizant, Deloitte, DXC Technology, Eviden, Fujitsu, Infosys, IBM , LTIMindtree, and NTT DATA
- **Aspirants:** GAVS Technologies, Inspira Enterprise, Mphasis, and Zensar

Scope of this report



Geography
Global



Providers
18



Services
Cloud Security

The Cloud Security Services – Provider Compendium 2024 has 18 provider profiles

Cloud Security Services – Provider Compendium 2024

Provider 1 profile (page 1 of 6) Overview

Vision
 Provider 1 aim is to assist its customers in transforming cyb clients' trusted cybersecurity partner, and grow at an expon engagements, develop new offerings/archetypes, and lever customers in meeting their cybersecurity objectives. Its focu approaches, such as cloud native, AI, and automation for cy

Cloud security services revenue (2022)

<US\$50 million	US\$50-250 million
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Service segment

Cloud application and runtime environment security	Cloud foundation security
Cloud IAM	Cloud data security

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Provider 1 profile (page 2 of 6) Case studies

Case study 1 Enhanced network security and c management company

Business challenge
 The client wanted better security and rapid response to ev multiplicity of modern assaults and comply with governme

Solution
 It offered a service a robust framework for defining security foundation in security governance, risk management, and security posture was well-defined and understood at all lev and SaaS applications. It established customer IAM to enta facing applications. It enabled the client to monitor the dark in the wild and implemented necessary mitigations, as well Internet facing, and recommended remediation.

Key benefits

- Created security coverage for the entire IT estate from t
- Detected security concerns and recommended risk-mitig
- Provided continual deep web and black web monitoring
- Allowed for rapid response to cybersecurity incidents
- Complied to regulatory standards

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Provider 1 profile (page 3 of 6) Offerings

Proprietary solutions (representative list)

Solution name	Details of
Solution 1	It is a tool rules that,
Solution 2	It is useful etc.), mod (adversari
Solution 3	It is a solu tasks suc measures
Solution 4	Created th contexts u
Solution 5	It is an inte optimized.
Solution 6	It is a fram
Solution 7	It accelera

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Provider 1 profile (page 4 of 6) Partnerships

Partnerships (representative list)

Partner name	Type of partnership	Det
Partner 1	Technology partnership	It is
Partner 2	Technology partnership	It is
Partner 3	Technology partnership	It is
Partner 4	Technology partnership	It is
Partner 5	Technology partnership	It is
Partner 6	Technology partnership	It is
Partner 7	Technology partnership	It is
Partner 8	Technology partnership	It is
Partner 9	Technology partnership	It is
Partner 10	Technology partnership	It is

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Provider 1 profile (page 5 of 6) Investments and recent activities

Investments and recent activities (representative list)

Themes	Details of the investment
Acquisition	Acquired XYZ, a DataOps specialis Talent platforms
Talent	<ul style="list-style-type: none"> Built an internal crowdsourcing p through learning and extra inco Designed and developed a Lear personal aspirations. These trai to learners based on their learni
Others	<ul style="list-style-type: none"> Developed an internal R&D unit engagement leveraging design ti Developed an Innovation lab to p enterprise and mid-market custo

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Provider 1 profile (page 6 of 6) Everest Group assessment – Aspirant

Measure of capability: Low High

Market impact				Vision & capability				
Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Scope of services offered	Innovation and investments	Delivery footprint	Overall

Strengths

- Enterprises seeking cloud security services will find Provider 1 suitable as it has forged partnerships with top-tier hyperscalers and third-party cloud security technology providers, allowing enterprises to leverage partnership-led co-innovation
- Enterprises from the BFSI and retail sectors seeking key cloud governance services can benefit from its expertise, with its vertically tailored approach, industry-specific regulations and compliance frameworks, and mature proof points
- Enterprises looking for automation and analytics-driven cloud security solutions will find providers' integrated service management security services portfolio to be a good fit, backed by platforms such as Infragenie

Limitations

- Enterprises looking for strong hyperscaler-specific cloud security capabilities should conduct due diligence, as it lacks hyperscaler-certified skilled resources compared to peers
- Enterprises looking for private cloud security services can be mindful, as it lacks skilled resources, partnerships, and credible proof points for delivering such engagements
- Enterprises looking for consulting and advisory cloud security services need to do careful due diligence, as it lags its peers in proof points and market mindshare
- Enterprises looking for SOAR capabilities for cloud security need to do due diligence, as Provider 1 lacks maturity, has less vendor-agnostic event management and SOC solutions, and lacks a platformized approach

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Research calendar

Cybersecurity

■ Published
 ■ Planned
 ■ Current release

Reports title	Release date
Identity and Access Management (IAM) Services PEAK Matrix® Assessment 2023	July 2023
Cloud Security Services PEAK Matrix® Assessment 2023	November 2023
Operational Technology (OT) Security Products PEAK Matrix® Assessment 2023	November 2023
Identity and Access Management (IAM) Services – Provider Compendium 2023	December 2023
From Risk Mitigation to ESG Leadership: The Untapped Potential of MDR	January 2024
Cloud Security Services – Provider Compendium 2024	January 2024
Cybersecurity Specialist Services PEAK Matrix® Assessment 2024	Q1 2024
Cybersecurity Specialist Services Provider Compendium 2024	Q2 2024
Cybersecurity Services PEAK Matrix® Assessment 2024 – North America	Q2 2024
Cybersecurity Services PEAK Matrix® Assessment 2024 – Europe	Q2 2024
State of the market – Identity and Access Management (IAM)	Q3 2024
Cybersecurity Services Provider Compendium 2024 – North America & Europe	Q3 2024
Viewpoint – Data Security and GenAI	Q3 2024
Market Report on Risk and Compliance	Q3 2024
Managed Detection and Response(MDR) Services PEAK Matrix® Assessment 2024	Q3 2024

Note: [Click](#) to see a list of all of our published Cybersecurity reports

Research calendar

Cloud and Infrastructure

■ Published
 ■ Planned
 ■ Current release

Reports title	Release date
Cloud Services Provider Compendium 2023 – North America	October 2023
Network Transformation and Managed Services (Focus on SIs) Provider Compendium 2023	October 2023
Cloud Services Provider Compendium 2023 – Europe	November 2023
Network Services State of the Market: Exploring the Wireless Enterprise	December 2023
Secure Access Service Edge (SASE) Spotlight: Exploring the Top 10 SASE Technology Providers	December 2023
FinOps for Enabling Value in Cloud: Unveiling the Top 10 Multi-cloud FinOps Visibility Tool Providers	December 2023
Cloud Security Services – Provider Compendium 2024	January 2024
Google Cloud Services Specialists PEAK Matrix® Assessment 2024	Q1 2024
Mainframe Services PEAK Matrix® Assessment 2024	Q1 2024
AWS Services Specialists PEAK Matrix® Assessment 2024	Q2 2024
FinOps Cloud Visibility Products PEAK Matrix® Assessment 2024	Q2 2024
Hybrid Cloud Cost Optimization Services PEAK Matrix® Assessment 2024	Q3 2024
Cost Optimization in the Hybrid Cloud World	Q3 2024
System Integration (SI) Capabilities on Amazon Web Services (AWS) PEAK Matrix® Assessment 2024	Q3 2024
System Integration (SI) Capabilities on Microsoft Azure PEAK Matrix® Assessment 2024	Q3 2024

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