

From Risk Mitigation to ESG Leadership: The Untapped Potential of Managed Detection and Response (MDR)

January 2024: Complimentary Abstract / Table of Contents



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Background of the research

- Everest Group interacted with 50+ enterprises over the previous 18-24 months about their ESG posture and cybersecurity role. They have stressed the significance of incorporating cybersecurity into their ESG structure to manage the risks posed by cybersecurity to their ESG initiatives
- The imposition of new government requirements drives the establishment of comprehensive incident response and reporting, including transparency toward stakeholders regarding enterprise cybersecurity posture, that requires enterprises to be highly adaptive in evolving threats landscape
- Enterprises have ESG mandates, but they overlook cybersecurity as an enabler to achieving these mandates. A robust cybersecurity framework can protect investor values, meet compliance requirements, promote customers' trust, and mitigate sole reliance on insurance
- This report discusses how to leverage MDR services to address ESG initiatives and seize opportunities to minimize the financial material risk that enterprises may face to their sustainability roadmap

Scope of this report



Geography
Global



Services
Managed Detection
and Response (MDR)

Overview and abbreviated summary of key messages

The state of the market report on Managed Detection and Response (MDR) services delves into the global MDR services market, offering crucial insights into its size, growth, and the factors driving demand.

The report explores the utilization of MDR services in addressing specific Environmental, Social, and Governance (ESG) priorities, outlining crucial enterprise considerations for MDR services for supporting their sustainability journeys. It also outlines actionable steps MDR service providers can take to establish sustainability in their service offerings.

Some of the findings in this report, among others, are:

Market overview

- The multi-process HRO market is still growing but at a slower rate. In terms of Annual Contract Value (ACV), we expect the market to grow by 14% in 2007 compared to 19% in the previous year
- There are 15+ providers with HRO transaction experience in the global market

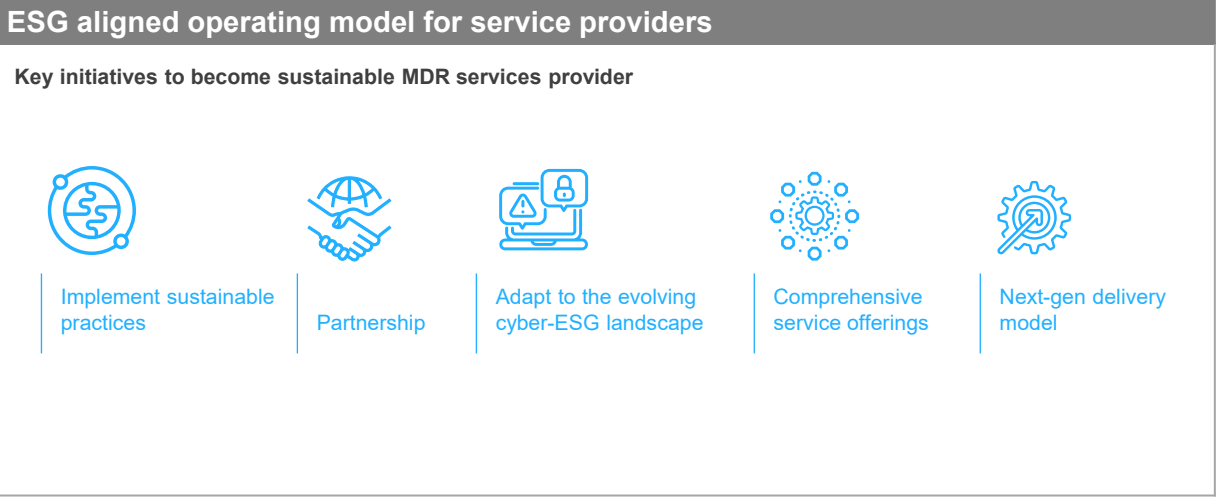
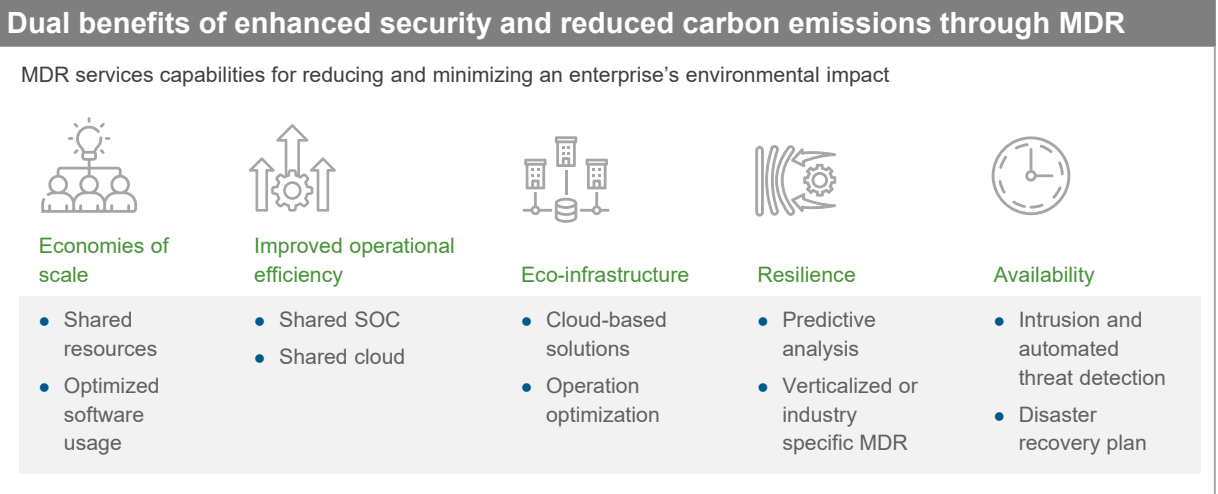
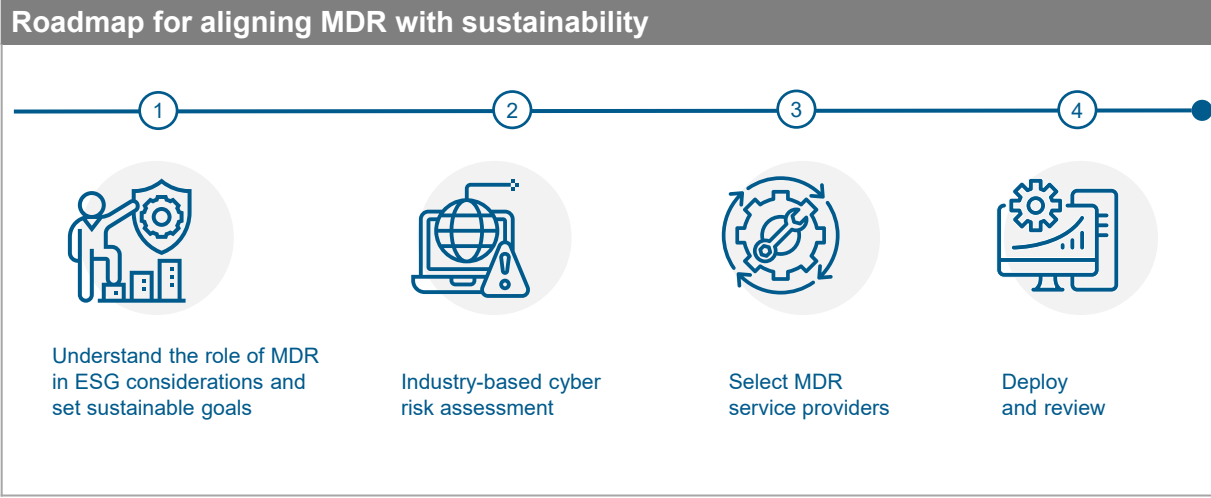
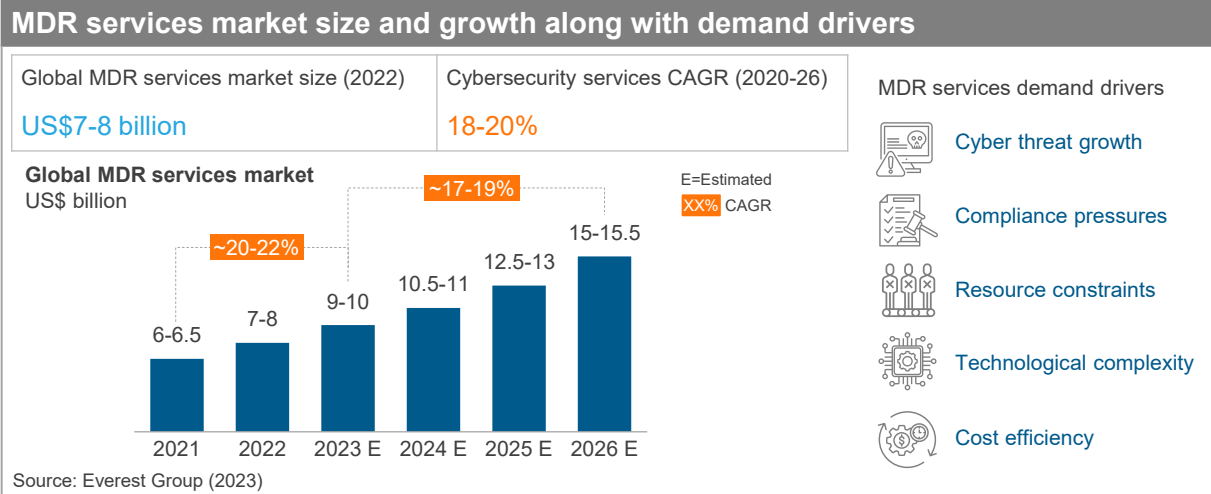
MDR for sustainability

- MDR services, when integrated into an enterprise's operations, have the potential to catalyze noteworthy improvements in certain aspects of an enterprise's ESG initiatives
- This includes reduced carbon emissions and e-waste, enhanced data security and privacy, compliance monitoring, transparency, and brand reputation maintenance

Enterprise considerations

- Enterprises need to establish a roadmap for aligning MDR services with sustainability. They need to comprehend the potential impact of MDR services on specific ESG initiatives, combine ESG materiality assessment and industry-based cyber risk exposure to understand enterprise security posture, carefully choose MDR service providers, and continually monitor and refine MDR services
- MDR service providers must adopt an operating model aligned with ESG principles before assisting their clients in achieving their ESG objectives

This study offers three distinct sections providing a deep dive into key aspects of MDR services market; below are four charts to illustrate the depth of the report



Research calendar

Cybersecurity

■ Published
 ■ Planned
 ■ Current release

Reports title	Release date
Cybersecurity Services State of the Market 2023: Cyber Secure to Cyber Resilient	June 2023
Identity and Access Management (IAM) Services PEAK Matrix® Assessment 2023	July 2023
Cloud Security Services PEAK Matrix® Assessment 2023	November 2023
Operational Technology (OT) Security Products PEAK Matrix® Assessment 2023	November 2023
Identity and Access Management (IAM) Services – Provider Compendium 2023	December 2023
From Risk Mitigation to ESG Leadership: The Untapped Potential of MDR	January 2024
Cybersecurity Specialist Services PEAK Matrix® Assessment 2024	Q1 2024
Cybersecurity Specialist Services Provider Compendium 2024	Q2 2024
Cybersecurity Services PEAK Matrix® Assessment 2024 – North America	Q2 2024
Cybersecurity Services PEAK Matrix® Assessment 2024 – Europe	Q2 2024
State of the market – Identity and Access Management (IAM)	Q3 2024
Cybersecurity Services Provider Compendium 2024 – North America & Europe	Q3 2024
Viewpoint – Data Security and GenAI	Q3 2024
Market Report on Risk and Compliance	Q3 2024
Managed Detection and Response(MDR) Services PEAK Matrix® Assessment 2024	Q3 2024

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