

Quantum Leap: Navigating the Future of Quantum Computing Services

October 2024: Complimentary Abstract

Market Report
Digital Services



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- ▶ Life Sciences Information Technology
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- ▶ Marketing Services
- ▶ Market Vista™
- ▶ Microsoft Azure
- ▶ Microsoft Business Application Services
- ▶ Modern Application Development (MAD)
- ▶ Mortgage Operations
- ▶ Multi-country Payroll
- ▶ Network Services and 5G
- ▶ Orade Services
- ▶ Outsourcing Excellence
- ▶ Payer and Provider Business Process
- ▶ Payer and Provider Information Technology
- ▶ Payment Integrity Solutions
- ▶ Price Genius – AMS Solution and Pricing Tool
- ▶ Pricing Analytics as a Service
- ▶ Process Intelligence
- ▶ Process Orchestration
- ▶ Procurement and Supply Chain
- ▶ Recruitment
- ▶ Retail and CPG
- ▶ Retirement Technologies
- ▶ Revenue Cycle Management
- ▶ Rewards and Recognition
- ▶ SAP Services
- ▶ Service Optimization Technologies
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- ▶ Supply Chain Management (SCM) Services
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Background of the research

Quantum computing is a cutting-edge field that utilizes the principles of quantum mechanics, such as superposition and entanglement, to perform calculations that classical computers struggle with. Unlike traditional systems that process data in binary bits, quantum computers use qubits, which can exist in multiple states simultaneously. This allows for vastly greater computational power, enabling the resolution of complex problems in fields such as cryptography, drug discovery, and material science, which are currently beyond the reach of classical computing.

This report delves into the fundamentals of quantum computing, its technological advantages, and its growing market potential. It explores how quantum computing is poised to revolutionize industries such as finance, energy, healthcare, and IT, while addressing key market trends, regional dynamics, and sector-specific impacts. Additionally, it highlights the investment drivers, challenges to adoption, and the evolving synergy between quantum and classical computing.

Designed for industry professionals, investors, and researchers, the report offers an in-depth look at the latest developments and future trajectory of quantum computing technology.

In this report, we focus on:

- Overview of quantum computing
- Quantum computing services market – industry and geography analysis
- Quantum computing industry focus – use cases and major initiatives
- Implications for service providers

Scope of this report

Geography: Global

Use cases: Only publicly available information (~90 distinct use cases) has been used for the entire analysis in this report

Overview and abbreviated summary of key messages

This report explores the global quantum computing market, addressing industry challenges, adoption trends, and technological advancements. It provides insights into how quantum technologies impact various sectors, from optimization to data encryption.

Additionally, the report offers a strategic framework for quantum technology adoption and a comprehensive overview of leading quantum computing providers.

Some of the findings in this report, among others, are:

Quantum computing is making substantial strides, reshaping technology and industry landscapes with its advanced capabilities

- The need for specialized infrastructure is growing to support complex quantum workloads
- Key applications include optimization, simulation, and data encryption across sectors like finance and healthcare

The quantum computing services market is expanding due to rising investments and increased awareness of its applications across various industries

- North America is leading in quantum computing services, while the APAC region is showing the fastest growth rate, reflecting regional differences in market development and adopt
- The market growth is fueled by a surge in global investments and an increasing focus on practical applications of quantum technologies

Quantum technologies are being adopted across various sectors, with key initiatives driving innovation and addressing industry-specific challenges

- Major use cases include advancements in BFSI, healthcare, energy, and IT, showcasing the technology's potential to solve complex sector-specific problems
- Significant initiatives by industry leaders are accelerating the development and deployment of quantum solutions, fostering cross-sector collaboration and innovation

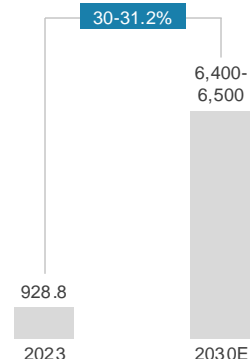
The rise of quantum computing introduces both opportunities and challenges for service providers, emphasizing the need for strategic investment and infrastructure development

- Providers must invest in cutting-edge quantum infrastructure and adapt to emerging trends, such as hybrid quantum-classical systems and quantum cloud services, to remain competitive
- Addressing growth inhibitors like high costs and limited expertise is crucial for widespread adoption and successful integration of quantum technologies into existing systems

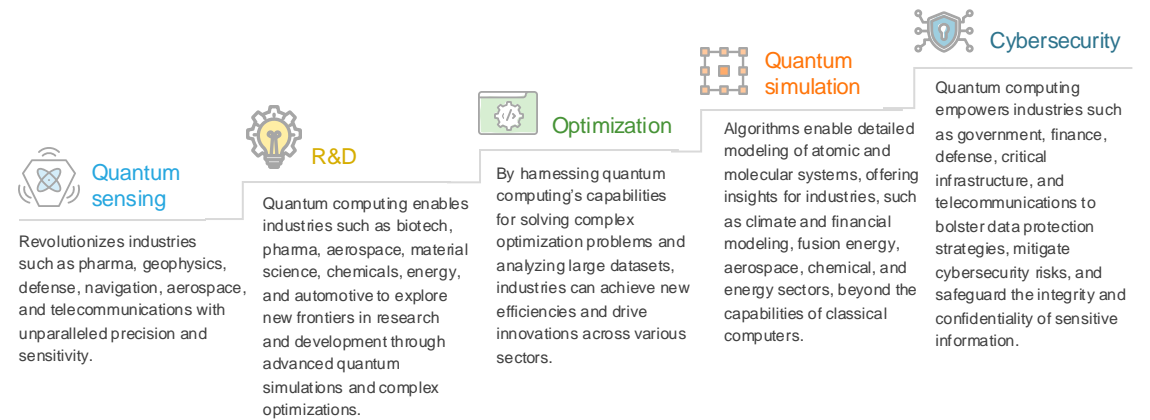
This study offers distinct chapters providing a deep dive into key aspects of quantum computing market; below are four charts to illustrate the depth of the report

Rising awareness of use cases drives market expansion

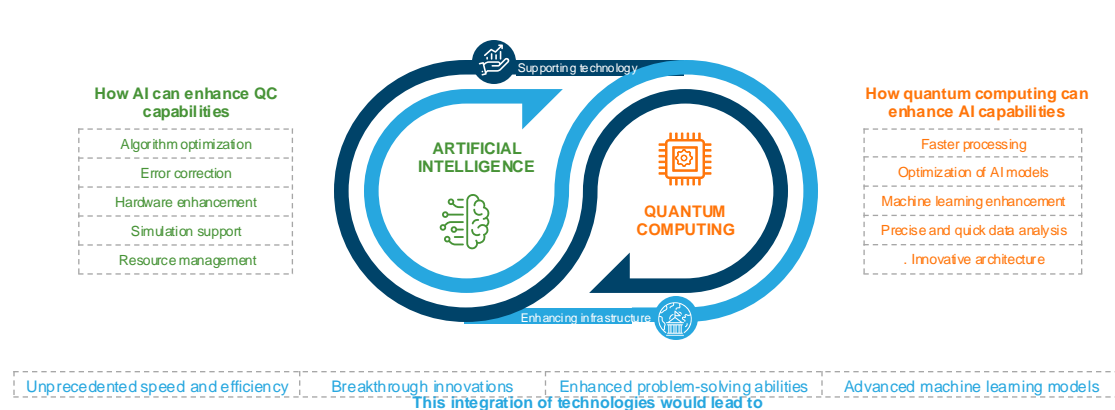
QC services market size
Revenue in US\$ million, 2023-30
XX CAGR
E – Estimate



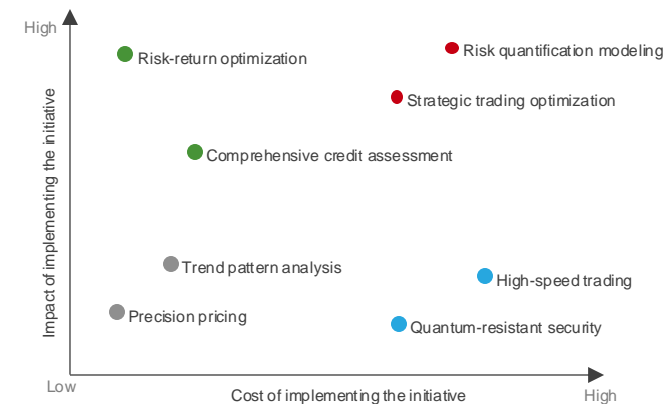
Traction across frontiers



AI and quantum computing: each advancing the other's capabilities



Improving risk, trading and security



Research calendar

Digital Services

	Published	Current release	Planned
Reports title	Release date		
Digital Twin Services PEAK Matrix® Assessment 2023			August 2023
Impact Sourcing for Sustainable Development and a Brighter Future: Impact Sourcing State of the Market 2023			December 2023
Enterprise Immersive Experience Services PEAK Matrix® Assessment 2024			April 2024
Exponential Technology Radar 2024: Filtering Through the Noise			April 2024
Enterprise Immersive Experience Services – Provider Compendium 2024			July 2024
Mid-Market Digital Transformation: Insights and Outlook for 2025			August 2024
Digital Transformation Consulting PEAK Matrix® Assessment 2024 – North America			September 2024
Digital Transformation Services for Mid-market Enterprises PEAK Matrix® Assessment 2024			September 2024
Digital Transformation Services for Mid-market Enterprises – Provider Compendium 2024			September 2024
Digital Transformation Consulting PEAK Matrix® Assessment 2024 – Europe			September 2024
Digital Transformation Services for Mid-market Enterprises – Provider Compendium 2024			October 2024
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Digital Transformation Services for Mid-market Enterprises State of the Market 2024			Q4 2024
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