



Low-code Application Development Services PEAK Matrix® Assessment 2024 – Focus on Microsoft Power Apps

September 2024: Complimentary Abstract / Table of Contents

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- ▶ Network Services and 5G
- ▶ Oracle Services
- ▶ Outsourcing Excellence
- ▶ Payer and Provider Business Process
- ▶ Payer and Provider Information Technology
- ▶ Payment Integrity Solutions
- ▶ Price Genius – AMS Solution and Pricing Tool
- ▶ Pricing Analytics as a Service
- ▶ Process Intelligence
- ▶ Process Orchestration
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- ▶ Retail and CPG
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- ▶ Rewards and Recognition
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Introduction and overview

Research Methodology

Key Information on the report

Introduction

Focus of research

Introduction

As enterprises increasingly seek to accelerate digital transformation, the adoption of low-code platforms has surged, offering a faster, more agile approach to application development. Low-code application development platforms, such as Appian, OutSystems, and Power Apps, are at the forefront of this shift, enabling businesses to rapidly develop, deploy, and scale applications with minimal coding effort. This trend has become even more pronounced as organizations strive to enhance operational efficiency, respond quickly to market changes, and drive innovation amid growing competitive pressures.

To meet this rising demand, service providers are expanding their capabilities, forming strategic alliances with low-code platform vendors, and developing proprietary IPs to offer differentiated services. Additionally, investments in delivery centers and specialized talent are ensuring that these providers can deliver tailored, high-impact solutions that align with the unique needs of enterprises.

In this report, we analyze the performance of 19 leading low-code service providers featured across the low-code application development services PEAK Matrix® Assessment focused on Microsoft Power Apps. Our comprehensive evaluation will assist enterprises in selecting the best-fit partner for their low-code application development needs, while also providing service providers with insights to benchmark and enhance their offerings in this dynamic landscape.

This report includes the profiles of the following 19 leading low-code providers featured on the Low-code Application Development PEAK Matrix- Focus on Microsoft Power Apps:

- **Leaders:** Avanade, Cognizant, EPAM, HSO, Infosys, and TCS
- **Major Contenders:** Celebal Technologies, Coforge, Damco, Innover Digital, Mphasis, Nagarro, Persistent Systems, Sonata Software, Virtusa, and Wipro
- **Aspirants:** Inetum, MAQ Software, and Minsait

Scope of this report

- Geography:** global
- Industry:** market activity and investments of 19 leading low-code providers
- Services:** low-code application development services on Power Apps

Overview and abbreviated summary of key messages

Overview

In this report, we present the assessment and detailed profiles of 19 service providers featured on the Low-code Application Development Services PEAK Matrix® Assessment 2024 – Focus on Microsoft Power Apps. The assessment is based on Everest Group’s annual RFI process for calendar year 2024, interactions with leading service providers, client reference checks, and an ongoing analysis of the low-code application development services market.

Some of the findings in this report, among others, are:

Everest Group’s Low-code Application Development Services PEAK Matrix® Assessment 2024 – Focus on Microsoft Power Apps

This report includes the profiles of the following 19 leading service providers featured on the Low-code Application Development Services PEAK Matrix® Assessment 2024 – Focus on Microsoft Power Apps:

- **Leaders:** Avanade, Cognizant, EPAM, HSO, Infosys, and TCS
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Service provider characteristics

- Leaders in low-code application development excel in vision and strategy, understanding market trends and customer needs, while demonstrating strong delivery capabilities and a proven track record across various industries
- Major Contenders have a strong market presence and customer base across industries, focusing on innovation and relationship-building to enhance satisfaction and deliver value-added service
- Aspirants focus on technology and innovation while lagging in investments; they aim to expand their market presence, leverage emerging trends in low-code development, and improve services to meet client needs

This study offers three distinct chapters providing a deep dive into key aspects of the low-code services market; below are three charts to illustrate the depth of the report

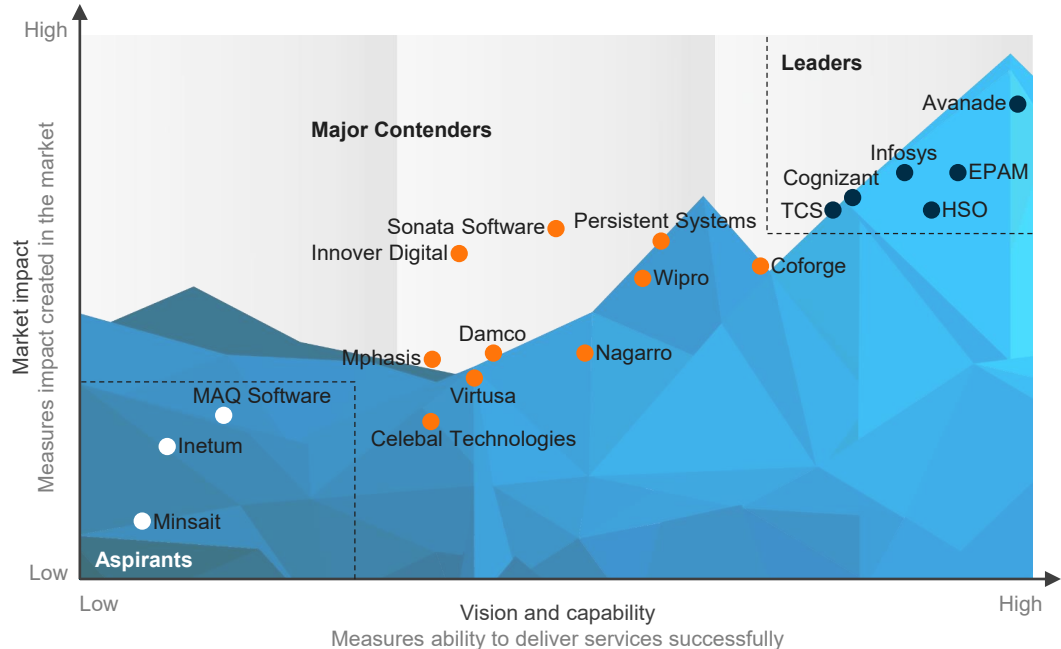
Everest Group PEAK Matrix® Assessment 2024

Capability assessment

Illustrative example

Everest Group Low-code Application Development Services PEAK Matrix® Assessment 2024¹ – Focus on Microsoft Power Apps

● Leaders ● Major Contenders ○ Aspirants



¹ Assessments for Celebal technologies, Inetum, MAQ software, Minsait, and Nagarro exclude service provider inputs and are based on Everest Group's proprietary Transaction Intelligence (TI) database, provider public disclosures, and Everest Group's interactions with buyers
Source: Everest Group (2024)

Measure of capability: ○ Low ● High

Providers	Market impact				Vision and capability				
	Market Adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Scope of services offered	Innovation and investments	Delivery footprint	Overall
Provider 1	●	●	●	●	●	●	●	●	●
Provider 2	●	○	●	●	●	○	●	○	●
Provider 3	●	●	●	●	●	●	●	●	●
Provider 4	○	○	●	●	○	○	●	●	●
Provider 5	●	●	●	●	●	●	●	●	●
Provider 6	○	○	●	○	●	○	○	●	○

Everest Group's remarks on providers

Illustrative example

Measure of capability: ○ Low ● High

Market impact				Vision and capability				
Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Scope of services offered	Innovation and investments	Delivery footprint	Overall
○	●	●	●	●	○	○	○	●

Strengths

- Provider 1 has extensive industry knowledge across various sectors, including key industries such as BFSI, manufacturing and healthcare, and life sciences
- It is expanding its Microsoft Power Apps practice by acquiring a specialist low-code service provider, a specialist in Power Apps solutions, and by enhancing its team of Appian-certified professionals through targeted training and certification programs

Limitations

- Provider 1's client base is heavily concentrated in the European and APAC markets, so enterprises in mature markets, such as North America, find it less suitable due to a lack of significant proof points in these regions
- It can further enhance its in-house IPs and solutions to cover different use cases and domains across low-code services

Research calendar

Application Services

	Published	Current release	Planned
Reports title	Release date		
Low-code Application Development Platforms Provider Compendium 2024			February 2024
Low-code Application Development – Review of Appian World 2024			May 2024
Achieving Optimization: A Transformed Approach to Application Transformation			May 2024
Application Transformation Services Provider Compendium 2024 - Europe			May 2024
Innovation Watch: Generative AI Applications in Software Development			May 2024
Modern Application Development – Review of Amazon Q Developer			June 2024
Generative AI Adoption in Application Services			June 2024
Building Future-ready Applications: How Low-code and Gen AI Are Set To Transform Application Development			August 2024
Low-code Application Development Services PEAK Matrix® Assessment 2024 – Focus on Microsoft Power Apps			September 2024
Low-code Application Development Services PEAK Matrix® Assessment 2024 – Focus on Appian			Q3 2024
Low-code Application Development Services PEAK Matrix® Assessment 2024 – Focus on Outsystems			Q3 2024
Application Management Services PEAK Matrix® Assessment 2024			Q3 2024
Application Management Services for Mid-market Enterprises PEAK Matrix® Assessment 2024			Q3 2024
Quality Engineering (QE) Services for Mid Market Enterprises PEAK Matrix® Assessment 2024			Q4 2024
Quality Engineering (QE) Services for AI Applications and Systems PEAK Matrix® Assessment 2024			Q4 2024

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