Procurement Outsourcing (PO) Services – Provider Compendium 2024

December 2024: Complimentary Abstract / Table of Contents

Provider Compendium
Procurement and supply chain

Everest Group®

Our research offerings

This report is included in the following research program(s):

Procurement and supply chain

- ▶ Advanced SciTech
- ▶ Amazon Web Services (AWS)
- ▶ Application Services
- ▶ Artificial Intelligence (AI)
- ▶ Asset and Wealth Management
- ▶ Banking and Financial Services Business Process
- ▶ Banking and Financial Services Information Technology
- ▶ Catalyst™
- ▶ Clinical Development Technology
- ▶ Cloud and Infrastructure
- ▶ Contingent Staffing
- ▶ Contingent Workforce Management
- ▶ Contract Research Organization Services
- ▶ Customer Experience Management Services
- ▶ CX Excellence
- ▶ CXM Technology
- ▶ Cybersecurity
- ▶ Cyber Threat Detection and Response
- ▶ Data and Analytics
- ▶ Digital Adoption Platforms
- ▶ Digital Services
- ▶ Digital Workplace
- ▶ Employee Experience Management (EXM) Platforms
- ▶ Employer of Record (EOR)
- ▶ Engineering Research and Development
- ▶ Enterprise Platform Services
- ▶ Exponential Technologies

- ▶ Finance and Accounting
- ▶ Financial Crime and Compliance
- ▶ Financial Services Technology (FinTech)
- ▶ Forces & Foresight
- ▶ GBS Talent Excellence
- ▶ Global Business Services
- ▶ Google Cloud
- ▶ HealthTech
- ▶ Human Resources
- ▶ Insurance Business Process
- ▶ Insurance Information Technology
- ▶ Insurance Technology (InsurTech)
- ▶ Insurance Third-Party Administration (TPA) Services
- ▶ Intelligent Document Processing
- ▶ Interactive Experience (IX) Services
- ▶ IT Services Excellence
- ▶ IT Talent Excellence
- ▶ Lending and Mortgages
- ▶ Life Sciences Business Process
- ▶ Life Sciences Commercial Technologies
- ▶ Life Sciences Information Technology
- ▶ Locations Insider™
- ▶ Marketing Services
- ▶ Market Vista™
- ▶ Microsoft Azure
- ▶ Microsoft Business Application Services
- ▶ Modern Application Development (MAD)

- ▶ Multi-country Payroll
- ▶ Network Services and 5G
- ▶ Oracle Services
- ▶ Outsourcing Excellence
- ▶ Payer and Provider Business Process
- ▶ Payer and Provider Information Technology
- ▶ Payment Integrity Solutions
- ▶ Price Genius – AMS Solution and Pricing Tool
- ▶ Pricing Analytics as a Service
- ▶ Process Intelligence
- ▶ Process Orchestration
- ▶ Procurement and Supply Chain
- ▶ Recruitment
- ▶ Retail and CPG
- ▶ Retirement Technologies
- ▶ Revenue Cycle Management
- ▶ Rewards and Recognition
- ▶ SAP Services
- ▶ Service Optimization Technologies
- ▶ Software Product Engineering Services
- ▶ Supply Chain Management (SCM) Services
- ▶ Sustainability Technology and Services
- ▶ Talent Genius™
- ▶ Technology Skills and Talent
- ▶ Trust and Safety
- ▶ Value and Quality Assurance (VQA)

If you want to learn whether your organization has a membership agreement or request information on pricing and membership options, please contact us at info@everestgrp.com

Learn more about
our custom research capabilities

Benchmarking

Contract assessment

Peer analysis

Market intelligence

Tracking: providers, locations, risk, technologies

Locations: costs, skills, sustainability, portfolios

Contents

For more information on this and other research published by Everest Group, please contact us:

Shirley Hung, Partner

Vignesh K, Vice President

Prateek Singh, Practice Director

Antara Rao, Senior Analyst

Akash Thunga, Senior Analyst

Anirudh Kopparam, Analyst

Rashi Garg, Senior Research Specialist

Twinkle Chitra, Research Specialist

Background and scope of the research

While cost reduction still remains a top priority for procurement amidst macroeconomic uncertainty, geopolitical issues, and inflationary pressures, the vertical remains committed to enhancing digital maturity of its operations to drive savings and improve efficiency, transparency, stakeholder experience, and accountability. Procurement Outsourcing (PO) service providers continue to play an important role to support procurement organizations in their transformation initiatives by helping streamline processes, drive digital adoption, and incorporate best practices. Service providers are aligning their offerings to meet enterprise requirements to provide a comprehensive digital ecosystem comprising advanced technology solutions, such as end-to-end platforms, best-of-breed suites, and contextualized analytics and automation point solutions through their in-house investments and partnerships.

Service providers are incorporating AI (including generative AI) into their existing solutions and developing generative AI-based use cases to drive efficiencies, improve stakeholder collaboration and experience, and increase self-servicing across areas such as contract management, sourcing, and spend analytics service. With increased enterprise willingness to seek support in upstream procurement areas such as sourcing and category management, service providers are also enhancing the breadth and depth of their sourcing and category expertise across indirect spend and specific direct-spend categories.

The PO provider landscape consists of a spectrum of providers including specialist providers, pure-play procurement and SCM-focused providers, broad-based BPS providers, and IT and BPS providers. In this research, we present an assessment of 23 PO service providers. It offers detailed profiles of each PO service provider, with a comprehensive picture of its service suite, scale of operations, recent developments and investments, technology solutions, and delivery locations.

This research focuses on:

- Company profile and scale of operations: key leaders, managed spend, category expertise, recent developments, and suite of services
- Client portfolio: major clients and recently announced contracts, as well as revenue split by geography, industry, and number of clients based on size
- Technology solutions: process scope targeted, technology leveraged, and delivery model
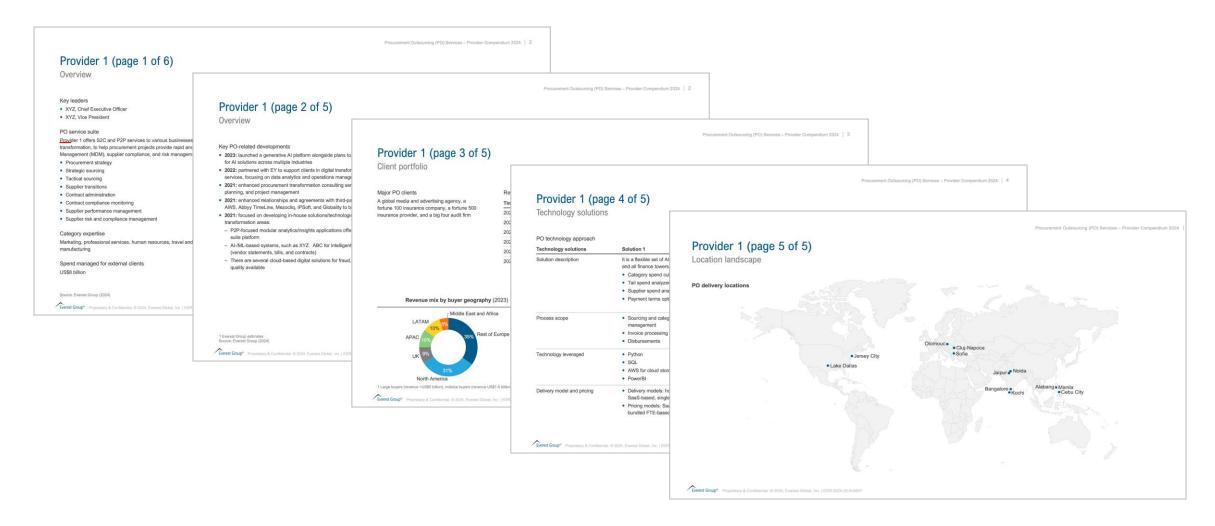- Delivery locations: details of key delivery locations worldwide

Scope of this report

Geography: global

Providers: 23 PO service providers

Services: Procurement Outsourcing (PO) and Source-to-Contract (S2C)

The Procurement Outsourcing (PO) Services – Provider Compendium report has over 23 provider profiles/buyer case studies/architecture of the survey questionnaire, etc.

Research calendar
Procurement and Supply Chain

Reports title	Release date
Catching the Buyer Pulse: Redefining Partnerships Through Strategic Procurement Outsourcing (PO) Engagements	June 2024
BPS Top 50 – 2024	July 2024
Accelerating Sustainability in Your IT Sourcing Initiatives: Actionable Insights for Procurement	July 2024
AI-Powered Sourcing Automation – Market Overview and Provider Landscape	July 2024
Procurement Orchestration Tools: Streamlining Procurement Processes with AI and Automation	August 2024
Procurement Outsourcing (PO) Services PEAK Matrix® Assessment 2024	September 2024
Procurement Outsourcing (PO) Service – Provider Compendium 2024	December 2024
Unlocking Value through Effective Tail-spend Management in the Digital Era	Q4 2024
Exploring Circularity in the Supply Chain	Q4 2024
Procurement Outsourcing (PO) State of the Market 2024	Q4 2024
Evolution of Spend Analytics in Procurement	Q1 2025
Generative AI in Supply Chain Management: Separating Reality from Hype	Q1 2025
Procure-to-Pay (P2P) Products PEAK Matrix® Assessment 2025	Q2 2025
Exploring Supply Chain Management (SCM) Planning Providers 2025	Q2 2025

Note: Click to see a list of all of our published Procurement and Supply Chain reports

Stay connected

Dallas (Headquarters)	Bangalore	Delhi	London	Toronto
info@everestgrp.com	india@everestgrp.com	india@everestgrp.com	unitedkingdom@everestgrp.com	canada@everestgrp.com
+1-214-451-3000	+91-80-61463500	+91-124-496-1000	+44-207-129-1318	+1-214-451-3000

Website	Blog	Follow us on
everestgrp.com	everestgrp.com/blog	

Everest Group is a leading research firm helping business leaders make confident decisions. We guide clients through today's market challenges and strengthen their strategies by applying contextualized problem-solving to their unique situations. This drives maximized operational and financial performance and transformative experiences. Our deep expertise and tenacious research focused on technology, business processes, and engineering through the lenses of talent, sustainability, and sourcing delivers precise and action-oriented guidance. Find further details and in-depth content at **www.everestgrp.com**.

Notice and disclaimers

Important information. Please review this notice carefully and in its entirety. Through your access, you agree to Everest Group's terms of use.

Everest Group®
With you on the journey