

# Net Zero Consulting Services PEAK Matrix® Assessment 2023

July 2023: Complimentary Abstract / Table of Contents



# Our research offerings

This report is included in the following research program(s):

## Sustainability Technology and Services

- ▶ Amazon Web Services (AWS)
- ▶ Application Services
- ▶ Artificial Intelligence (AI)
- ▶ Asset and Wealth Management
- ▶ Banking and Financial Services Business Process
- ▶ Banking and Financial Services Information Technology
- ▶ Catalyst™
- ▶ Clinical Development Technology
- ▶ Cloud and Infrastructure
- ▶ Contingent Staffing
- ▶ Contingent Workforce Management
- ▶ Customer Experience Management Services
- ▶ CX Excellence
- ▶ CXM Technology
- ▶ Cybersecurity
- ▶ Data and Analytics
- ▶ Digital Adoption Platforms
- ▶ Digital Services
- ▶ Digital Workplace
- ▶ Employee Experience Management (EXM) Platforms
- ▶ Employer of Record (EOR)
- ▶ Engineering Research and Development
- ▶ Enterprise Platform Services
- ▶ Exponential Technologies
- ▶ Finance and Accounting
- ▶ Financial Services Technology (FinTech)
- ▶ GBS Talent Excellence
- ▶ Global Business Services
- ▶ Google Cloud
- ▶ Healthcare Business Process
- ▶ Healthcare Information Technology
- ▶ HealthTech
- ▶ Human Resources
- ▶ Insurance Business Process
- ▶ Insurance Information Technology
- ▶ Insurance Technology (InsurTech)
- ▶ Insurance Third-Party Administration (TPA) Services
- ▶ Intelligent Document Processing
- ▶ Interactive Experience (IX) Services
- ▶ IT Services Excellence
- ▶ IT Services Executive Insights™
- ▶ IT Talent Excellence
- ▶ Life Sciences Business Process
- ▶ Life Sciences Commercial Technologies
- ▶ Life Sciences Information Technology
- ▶ Locations Insider™
- ▶ Marketing Services
- ▶ Market Vista™
- ▶ Microsoft Azure
- ▶ Modern Application Development (MAD)
- ▶ Mortgage Operations
- ▶ Multi-country Payroll
- ▶ Network Services and 5G
- ▶ Oracle Services
- ▶ Outsourcing Excellence
- ▶ Pricing Analytics as a Service
- ▶ Process Mining
- ▶ Process Orchestration
- ▶ Procurement and Supply Chain
- ▶ Recruitment
- ▶ Retail and CPG Information Technology
- ▶ Retirement Technologies
- ▶ Revenue Cycle Management
- ▶ Rewards and Recognition
- ▶ SAP Services
- ▶ Service Optimization Technologies
- ▶ Software Product Engineering Services
- ▶ Supply Chain Management (SCM) Services
- ▶ Sustainability Technology and Services
- ▶ Talent Genius™
- ▶ Technology Skills and Talent
- ▶ Trust and Safety
- ▶ Value and Quality Assurance (VQA)

If you want to learn whether your organization has a membership agreement or request information on pricing and membership options, please contact us at [info@everestgrp.com](mailto:info@everestgrp.com)

Learn more about our  
**custom research capabilities**

Benchmarking

Contract assessment

Peer analysis

Market intelligence

Tracking: providers, locations,  
risk, technologies

Locations: costs, skills,  
sustainability, portfolios

# Contents

<b>1. Introduction and overview</b>	<b>6</b>
• Research methodology	7
• Key information on the report	8
• Introduction	9
• Focus of the research	10
<b>2. Key findings of the research</b>	<b>11</b>
• Summary of key messages	12
• Summary of trends in net zero consulting services	13
• Global reach & diverse impact of services	15
• Rising significance of indirect emissions	16
• Key themes in net zero consulting services	17
• Fundamental role played by data in the net zero consulting value chain	18
• Impact of Generative AI on net zero consulting services	19
• Levers of net zero consulting services	20
• Key takeaways for enterprises	21
• Key takeaways for service providers	22
• Enterprise feedback summary	23
<b>3. Net Zero Consulting Services PEAK Matrix® characteristics</b>	<b>24</b>
• PEAK Matrix framework	25
• Everest Group PEAK Matrix for net zero consulting services	27
• Provider capability summary dashboard	28
• Characteristics of Leaders, Major Contenders, and Aspirants	33

For more information on this and other research published by Everest Group, please contact us:

**Ronak Doshi**, Partner

**Nitish Mittal**, Partner

**Rita Soni**, Principal Analyst

**Arpita Dwivedi**, Practice Director

**Ambika Kini**, Senior Analyst

**Meenakshi Narayanan**, Senior Analyst

# Contents

<b>4. Enterprise sourcing considerations</b>	<b>34</b>
• Leaders	34
– Accenture	35
– BCG	36
– Capgemini	37
– Deloitte	38
– ERM	39
– EY	40
– Infosys	41
– KPMG	42
– McKinsey & Co.	43
– PwC	44
– TCS	45
• Major Contenders	46
– Anthesis	47
– Bain & Co.	48
– Brillio	49
– The Carbon Trust	50
– ENGIE Impact	51
– Eviden (formerly Atos)	52
– GEP	53
– Globant	54

# Contents

• Major Contenders (continued)	
– IBM	55
– LTIMindtree	56
– NTT DATA	57
– Sopra Steria	58
– West Monroe	59
– Wipro	60
– WSP	61
• Aspirants	62
– At Quest Sustainable Solutions	63
– Jacobs	64
– Sancroft	65
– Sutherland	66
– Zensar	67
<b>5. Appendix</b>	<b>68</b>
• Glossary of key terms	69
• Research calendar	70

## Background of the research

As the global concern over climate change intensifies, the urgent need to mitigate greenhouse gas emissions and achieve carbon neutrality has become top priority for governments, businesses, and individuals worldwide. Factors such as the evolving regulatory frameworks, corporate sustainability commitments, investor pressures, and consumer demand for environmentally conscious products and services are making the market more lucrative, bringing to light various potential opportunities for service providers to bring innovative solutions to the table. There is an increasing integration of technology, including Artificial Intelligence (AI), Machine Learning (ML), and data analytics, to enhance the accuracy of carbon accounting, facilitate efficient decision-making, and streamline sustainability practices.

To navigate this complex and transformative journey, organizations are increasingly turning to net zero consulting service providers, which offer invaluable expertise, strategies, and solutions for achieving their sustainability goals. In this research, we present an assessment and detailed profiles of 31 net zero consulting services providers featured on the Net Zero Consulting Services PEAK Matrix®. Each provider profile provides a comprehensive picture of its service focus, key Intellectual Property (IP) / solutions, domain investments, and case studies. The assessment is based on Everest Group's annual RFI process for the calendar year 2023, interactions with leading net zero consulting service providers, client reference checks, and an ongoing analysis of the sustainability services market.

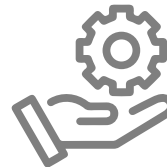
**This report includes profiles of the following 33 leading service providers featured on the Net Zero Consulting Services PEAK Matrix®:**

- **Leaders:** Accenture, BCG, Capgemini, Deloitte, ERM, EY, Infosys, KPMG, McKinsey & Co., PwC, and TCS
- **Major Contenders:** Anthesis, Bain & Co., Brillio, The Carbon Trust, Engie Impact, Eviden, GEP, Globant, IBM, LTIMindtree, NTT DATA, Sopra Steria, West Monroe, Wipro, and WSP
- **Aspirants:** At Quest Sustainable Solutions, Jacobs, Sancroft, Sutherland, and Zensar

### Scope of this report



**Geography**  
Global



**Providers**  
31



**Services**  
Net zero consulting  
services

## Overview and abbreviated summary of key messages

This report examines the global net zero consulting services provider landscape and its impact on the sustainability services market. It focuses on provider position and growth in the net zero consulting services market, changing market dynamics and emerging provider trends, assessment of provider delivery capabilities, and key net zero consulting services provider profiles. It also identifies the key implications of the research findings for buyers and providers.

**Some of the findings in this report, among others, are:**

### Service provider delivery capability

- There are 31 net zero consulting service providers featured in this report. They can be categorized as leaders, major contenders, and aspirants
- Accenture, BCG, Capgemini, Deloitte, ERM, EY, Infosys, KPMG, McKinsey & Co., PwC, and TCS are the leaders in this space and take a strong consultative approach to help enterprises of varied maturity levels to contextualize their sustainability concerns to their businesses

### Emerging service providers' trends

- Leaders cater to the needs of the clients across the net zero consulting services value chain including current state profiling, identifying mitigation opportunities, net zero strategy, audit and assurance, supply chain auditability, and carbon credit management supplemented by a strong global footprint
- Major contenders are continually investing in building deeper sustainability-first partnerships, co-developing technology solutions, and expanding market presence by joining global alliances

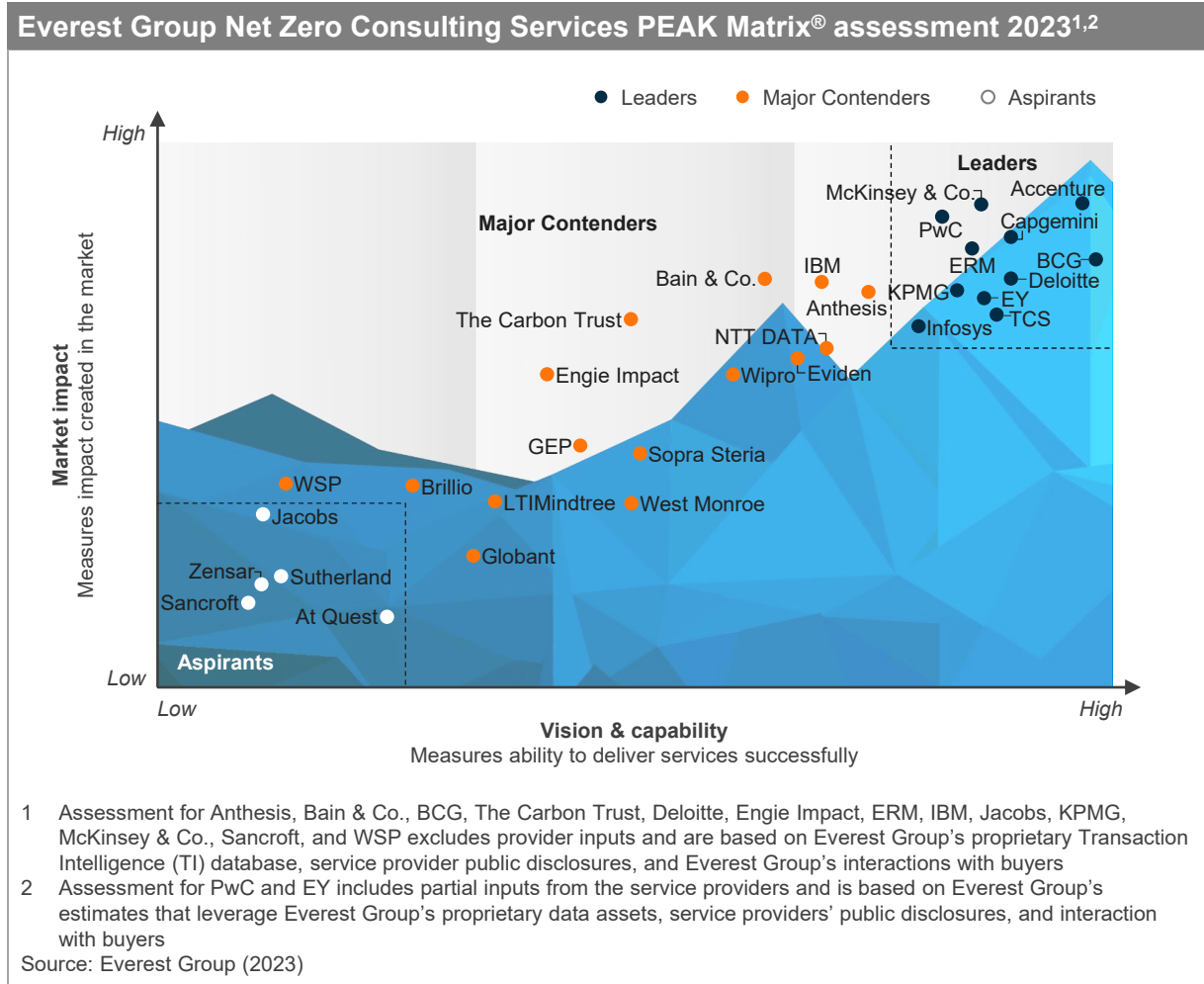
### Changing market dynamics

- Compliance requirements supplemented by stakeholder, investor, and employee pressure is playing a pivotal role in driving the growth of ESG reporting and assurance services among other net zero domains
- Materiality assessment, roadmap design, and data & technology advisory accounted for more than 60% of the net zero consulting engagements analyzed

### The way forward

As organizations strive to address their complete emissions footprint and drive sustainability throughout their value chains, they are struggling due to the complex and indirect nature of scope 3 emissions. A lot of innovative solutions can be seen emerging to support enterprises in measuring and reporting scope 3 emissions

# This study offers 4 distinct chapters providing a deep dive into key aspects of net zero consulting services market; below are three charts to illustrate the depth of the report



### Capability assessment *Illustrative example*

Measure of capability: ☐ Low ● High

Providers	Market impact				Vision & capability				
	Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Scope of services offered	Innovation and investments	Delivery footprint	Overall
Provider 1	☐	☐	●	●	●	☐	●	☐	☐
Provider 2	☐	☐	●	☐	☐	☐	●	☐	☐
Provider 3	☐	●	●	●	●	☐	☐	☐	●
Provider 4	☐	☐	●	●	●	☐	●	☐	●
Provider 5	●	●	●	●	●	☐	☐	☐	☐
Provider 6	☐	☐	●	●	●	☐	☐	☐	☐
Provider 7	☐	☐	●	●	●	☐	●	☐	☐
Provider 8	☐	☐	●	●	☐	☐	☐	☐	☐
Provider 9	☐	☐	●	☐	☐	☐	☐	☐	☐

### Everest Group's remarks on providers *Illustrative example*

Measure of capability: ☐ Low ● High

Market impact				Vision & capability				
Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Scope of services offered	Innovation and investments	Delivery footprint	Overall
☐	●	●	●	●	☐	●	☐	●

#### Strengths

- Provider 1, has a dedicated net zero unit to assess the current state and develop a sustainability roadmap, execution to enable data management and energy mix optimization, and compliance
- It has a robust partner ecosystem with players across the value chain including hyper scalers, enterprise platforms, specialist ESG software and/or data vendors, and niche start-ups

#### Limitations

- Provider 1's delivery footprint and clientele are concentrated in Europe. Enterprises in other regions such as North America and APAC must carefully evaluate the breadth of its offerings
- It has a relatively smaller client base in hard-to-abate industries such as energy and utilities and travel and tourism



# Research calendar

## Sustainability Technology and Services

Published Planned Current release

Reports title	Release date
Social Sustainability in Life Sciences: Connecting the dots between profit and purpose	March 2022
The Growing Need for Inclusive Talent Models: Learning from Impact Sourcing Specialists	May 2022
Impact Sourcing Specialists Service Providers Compendium 2022	June 2022
Sustainability Enablement Technology Services PEAK Matrix® Assessment 2022	June 2022
Sustainability Enablement Technology Service Provider Compendium 2022	July 2022
Maximizing value from cloud: Decoding Key Value Generation Levers	December 2022
A Primer on the Sustainability Software Provider Landscape: the Role of Technology in Driving Sustainability Momentum	April 2023
From Efficiency to Responsibility: How Enterprises Are Leveraging Technology to Drive Sustainability	May 2023
Sustainability in Applications - Paving the Way for a Greener IT Landscape	June 2023
Insuring a Sustainable Tomorrow: How the Insurance Industry is Driving Positive Change	July 2023
<b>Net Zero Consulting Services PEAK Matrix® Assessment 2023</b>	<b>July 2023</b>
Net Zero Consulting Service Provider Compendium 2023	Q3 2023
Talent for Sustainability	Q3 2023
Impact Sourcing Playbook for Service Providers	Q3 2023
Mapping the Carbon Mitigation Landscape: Carbon Emission Management Trailblazers	Q3 2023

Note: [Click](#) to see a list of all of our published Sustainability Technology and Services reports



Everest Group is a leading research firm helping business leaders make confident decisions. We guide clients through today's market challenges and strengthen their strategies by applying contextualized problem-solving to their unique situations. This drives maximized operational and financial performance and transformative experiences. Our deep expertise and tenacious research focused on technology, business processes, and engineering through the lenses of talent, sustainability, and sourcing delivers precise and action-oriented guidance. Find further details and in-depth content at [www.everestgrp.com](http://www.everestgrp.com).

## Stay connected

**Dallas (Headquarters)**  
info@everestgrp.com  
+1-214-451-3000

**Bangalore**  
india@everestgrp.com  
+91-80-61463500

**Delhi**  
india@everestgrp.com  
+91-124-496-1000

**London**  
unitedkingdom@everestgrp.com  
+44-207-129-1318

**Toronto**  
canada@everestgrp.com  
+1-647-557-3475

*This document is for informational purposes only, and it is being provided "as is" and "as available" without any warranty of any kind, including any warranties of completeness, adequacy, or fitness for a particular purpose. Everest Group is not a legal or investment adviser; the contents of this document should not be construed as legal, tax, or investment advice. This document should not be used as a substitute for consultation with professional advisors, and Everest Group disclaims liability for any actions or decisions not to act that are taken as a result of any material in this publication.*

**Website**  
[everestgrp.com](http://everestgrp.com)

**Social Media**  
 @EverestGroup  
 @Everest Group  
 @Everest Group  
 @Everest Group

**Blog**  
[everestgrp.com/blog](http://everestgrp.com/blog)

## NOTICE AND DISCLAIMERS

**IMPORTANT INFORMATION. PLEASE REVIEW THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. THROUGH YOUR ACCESS, YOU AGREE TO EVEREST GROUP'S TERMS OF USE.**

Everest Group's Terms of Use, available at [www.everestgrp.com/terms-of-use/](http://www.everestgrp.com/terms-of-use/), is hereby incorporated by reference as if fully reproduced herein. Parts of these terms are pasted below for convenience; please refer to the link above for the full version of the Terms of Use.

Everest Group is not registered as an investment adviser or research analyst with the U.S. Securities and Exchange Commission, the Financial Industry Regulatory Authority (FINRA), or any state or foreign securities regulatory authority. For the avoidance of doubt, Everest Group is not providing any advice concerning securities as defined by the law or any regulatory entity or an analysis of equity securities as defined by the law or any regulatory entity.

All Everest Group Products and/or Services are for informational purposes only and are provided "as is" without any warranty of any kind. You understand and expressly agree that you assume the entire risk as to your use and any reliance upon any Product or Service. Everest Group is not a legal, tax, financial, or investment advisor, and nothing provided by Everest Group is legal, tax, financial, or investment advice. Nothing Everest Group provides is an offer to sell or a solicitation of an offer to purchase any securities or instruments from any entity. Nothing from Everest Group may be used or relied upon in evaluating the merits of any investment. Do not base any investment decisions, in whole or part, on anything provided by Everest Group.

Products and/or Services represent research opinions or viewpoints, not representations or statements of fact. Accessing, using, or receiving a grant of access to an Everest Group Product and/or Service does not constitute any recommendation by Everest Group that recipient (1) take any action or refrain from taking any action or (2) enter into a particular transaction. Nothing from Everest Group will be relied upon or interpreted as a promise or representation as to past, present, or future performance of a business or a market. The information contained in any Everest Group Product and/or Service is as of the date prepared, and Everest Group has no duty or obligation to update or revise the information or documentation. Everest Group may have obtained information that appears in its Products and/or Services from the parties mentioned therein, public sources, or third-party sources, including information related to financials, estimates, and/or forecasts. Everest Group has not audited such information and assumes no responsibility for independently verifying such information as Everest Group has relied on such information being complete and accurate in all respects. Note, companies mentioned in Products and/or Services may be customers of Everest Group or have interacted with Everest Group in some other way, including, without limitation, participating in Everest Group research activities.