

Cloud Security Services PEAK Matrix® Assessment 2023

November 2023: Complimentary Abstract / Table of Contents



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Introduction

The surge in next-generation security threats has left enterprises worldwide grappling with cybersecurity challenges. As more and more enterprises move to cloud and enterprises' cloud real estate expands, cloud security becomes a key focus area as well as a critical concern for enterprises. Enterprises across the globe are in search of reliable cloud security service providers that can offer highly tailored, end-to-end cloud security service across their cloud environment with access to skilled cloud security subject matter experts (SMEs). This approach ensures not only compliance with various regional regulations but also adherence to local data privacy laws. A robust cloud security services program also imparts multiple other benefits to enterprises such as enhanced user experience and productivity, heightened security, operational efficiency, and reduced burden on IT support teams.

In response, cloud security service providers are expanding their capabilities to meet these diverse demands. There is also a marked drive to enhance their cloud security services capabilities in order to be recognized as a holistic security partner that can provide end-to-end cloud security services across the complex hybrid multi-cloud infrastructure. Service providers are increasingly taking productized service offerings such as secure access service edge (SASE), cloud security posture management (CSPM), cloud access security broker (CASB), cloud workload protection management (CWPM), cloud native application protection platform (CNAPP), cloud infrastructure entitlement management (CIEM), and security orchestration, automation, and response (SOAR) to enterprises. This research on cloud security service providers thus seeks to shed light on their evolving capabilities and go-to-market (GTM) strategies.

In this research, we present an assessment and detailed profiles of 18 cloud security service providers featured on the Cloud Security Services PEAK Matrix® Assessment 2023. The assessment is based on Everest Group's annual RFI process for the calendar year 2023, interactions with leading cloud security service providers, client reference checks, and ongoing analysis of the cloud security services market.

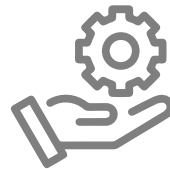
This report includes the profiles of the following 18 leading cloud security providers featured on the Cloud Security Services PEAK Matrix® Assessment 2023:

- **Leaders:** Accenture, HCLTech, TCS, and Wipro
- **Major Contenders:** Capgemini, Cognizant, Deloitte, DXC Technology, Eviden, Fujitsu, Infosys, IBM, LTIMindtree, and NTT DATA
- **Aspirants:** GAVS Technologies, Inspira Enterprise, Mphasis, and Zensar

Scope of this report



Geography
Global



Providers
18



Services
Cloud Security

Overview and abbreviated summary of key messages

In this report, we present the assessment and detailed profiles of 18 SPs featured on the Cloud Security Services PEAK Matrix® Assessment 2023. The assessment is based on Everest Group's annual RFI process for calendar year 2023, interactions with leading SPs, client reference checks, and an ongoing analysis of the cloud security services market.

Some of the findings in this report, among others, are:

Everest Group Cloud Security Services PEAK Matrix® Assessment

This report includes the profiles of the following 18 leading SIs featured on the Cloud Security Services PEAK Matrix:

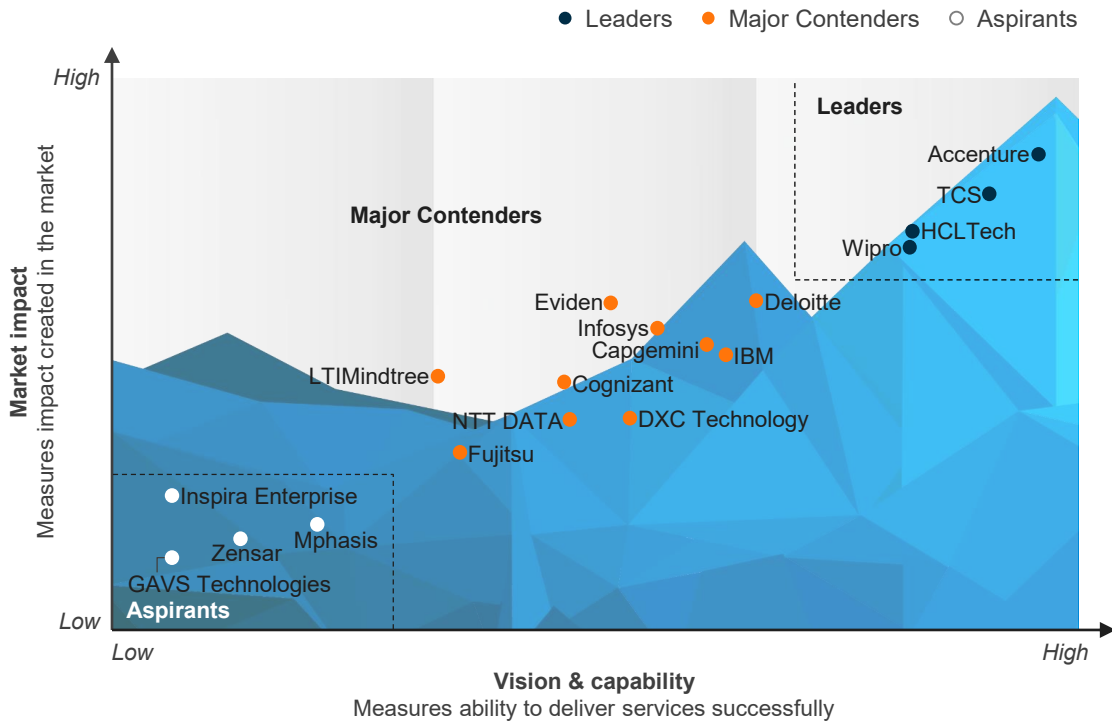
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Provider characteristics

- Leaders strive to stay ahead of the curve in the ever-evolving cloud security landscape by building expertise around various cloud security segments and offering end-to-end cloud-agnostic security services, further augmented through a comprehensive solutions portfolio to gain the trust and confidence of enterprises
- Major Contenders pose formidable competition to the market leaders, showcasing remarkable market impact through year-over-year (YoY) growth and delivering substantial value to cloud security clients. Moreover, they have successfully established significant capabilities to provide comprehensive cloud security services
- Aspirants are in the early stages in terms of maturity of their cloud security business and are actively enhancing their capabilities by developing strategic security services for public cloud and creating IP-led solutions to cater to their clients' requirements

This study offers a deep dive into key aspects of cloud security services market ; below are three charts to illustrate the depth of the report

Cloud Security Services PEAK Matrix® Assessment 2023¹



1 Assessments for Deloitte, DXC Technology, and IBM excludes provider inputs and are based on Everest Group's proprietary Transaction Intelligence (TI) database, provider public disclosures, and Everest Group's interactions with buyer
Source: Everest Group (2023)

Capability assessment

Illustrative example

Measure of capability: 🔄 Low ● High

Providers	Market impact				Vision & capability				
	Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Scope of services offered	Innovation and investments	Delivery footprint	Overall
Provider 1	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄
Provider 2	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄
Provider 3	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄
Provider 4	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄
Provider 5	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄
Provider 6	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄
Provider 7	🔄	🔄	🔄	🔄	🔄	🔄	●	🔄	🔄
Provider 8	🔄	🔄	🔄	🔄	●	🔄	🔄	🔄	🔄
Provider 9	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄	🔄

Everest Group's remarks on providers

Illustrative example

Measure of capability: 🔄 Low ● High

Market impact				Vision & capability				
Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Scope of services offered	Innovation and investments	Delivery footprint	Overall
●	●	●	●	🔄	🔄	🔄	🔄	●

Strengths

- Enterprises looking for platform-driven multi-cloud security should consider Provider 1 due to its platform-led end-to-end cloud security solution
- Enterprises looking for strong cloud security capabilities may consider Provider 1, as it has a significant focus on upskilling hyperscaler specific resources through certifications and a robust network of global delivery centers compared to peers

Limitations

- Enterprises seeking cloud security posture assessment may need to do their due diligence before engaging with provider 1, as there is scope for improvement in automation and platform-oriented CSPM services
- Enterprises looking for strong capabilities in cloud native security may not find Provider 1 suitable as it lacks hyperscaler partnership maturity in terms of competencies, specializations, and certified talent compared to peers

Research calendar

Cybersecurity

■ Published
 ■ Planned
 ■ Current release

Reports title	Release date
Managed Detection and Response (MDR) Services PEAK Matrix® Assessment 2023	December 2022
Managed Detection and Response (MDR) Services Provider Compendium 2023	February 2023
Cautious Optimism Amid Disruption – 2023 Key Issues, Enterprise IT Perspective	March 2023
Enterprise Pulse for Technology Services 2023: Sharp Decline in Customer Satisfaction	April 2023
Cyber without Perimeters: Starting Your Zero-trust Journey with Identity	May 2023
Cybersecurity Services State of the Market 2023: Cyber Secure to Cyber Resilient	June 2023
Identity and Access Management (IAM) Services PEAK Matrix® Assessment 2023	July 2023
Cloud Adoption in Banking: Imperative Role of Hyperscalers	July 2023
Cloud Security Services PEAK Matrix® Assessment 2023	November 2023
From Risk Mitigation to ESG Leadership: The Untapped Potential of Managed Detection and Response (MDR)	Q4 2023
Identity and Access Management Services – Provider Compendium 2023	Q4 2023
Cloud Security Services – Provider Compendium 2023	Q4 2023
Cloud Services PEAK Matrix® Assessment 2023 – Europe	Q4 2023
Cloud Services – Provider Compendium 2023 – North America	Q4 2023
Operational Technology (OT) Security Providers PEAK Matrix® Assessment 2023	Q4 2023

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