

Low-code Application Development Platforms PEAK Matrix® Assessment 2023

November 2023: Complimentary Abstract / Table of Contents



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- ▶ Payer and Provider Business Process
- ▶ Payer and Provider Information Technology
- ▶ Pricing Analytics as a Service
- ▶ Process Intelligence
- ▶ Process Orchestration
- ▶ Procurement and Supply Chain
- ▶ Recruitment
- ▶ Retail and CPG Information Technology
- ▶ Retirement Technologies
- ▶ Revenue Cycle Management
- ▶ Rewards and Recognition
- ▶ SAP Services
- ▶ Service Optimization Technologies
- ▶ Software Product Engineering Services
- ▶ Supply Chain Management (SCM) Services
- ▶ Sustainability Technology and Services
- ▶ Talent Genius™
- ▶ Technology Skills and Talent
- ▶ Trust and Safety
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For more information on this and other research published by Everest Group, please contact us:

Alisha Mittal, Vice President

Ankit Gupta, Practice Director

Manukrishnan S R, Senior Analyst

Rahul Samaddar, Senior Analyst

Yasasvini Bodda, Analyst

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Background of the research

The low-code application development platforms market continues to experience robust growth and innovation as we approach 2024. Organizations across various industries are increasingly adopting low-code solutions to expedite their application development processes and enhance business agility. This surge in demand has led to fierce competition among platform providers, resulting in a broader selection of specialized low-code tools serving diverse needs. Given their ability to foster greater agility and responsiveness in an ever-evolving digital landscape, low-code is becoming an integral part of modern application development strategies.

In this research, we present an assessment and detailed profiles of 24 low-code technology providers featured on the low-code application development solutions PEAK Matrix®. Each provider profile provides a comprehensive picture of its service focus, key Intellectual Property (IP) / solutions, domain investments, and case studies. The assessment is based on Everest Group's annual RFI process for calendar year 2023, interactions with leading low-code providers, client reference checks, and an ongoing analysis of the low-code solutions market.

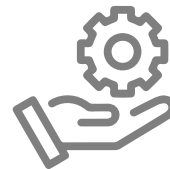
This report includes the profiles of the following 24 leading low-code technology providers featured on the low-code application development platforms PEAK Matrix:

- **Leaders:** Appian, Mendix, Microsoft Power Apps, Oracle APEX, OutSystems, Salesforce, and ServiceNow
- **Major Contenders:** GeneXus, Innoveo, Joget, Kissflow, Neptune, Neutrinos, Newgen, Pega, Quixy, UiPath, Unqork, Wavemaker, and Zoho Creator
- **Aspirants:** AgilePoint, Appsmith, Apto.ai, and Quickbase

Scope of this report



Geography
Global



Providers
24 leading low-code
technology providers



Services
Low-code application
development solutions

Overview and abbreviated summary of key messages

The low-code application development platforms market continues to experience robust growth and innovation as we approach 2024. In this research, we present an assessment and detailed profiles of 24 low-code technology providers featured on the low-code application development solutions PEAK Matrix®. Each provider profile provides a comprehensive picture of its service focus, key Intellectual Property (IP) / solutions, domain investments, and case studies

Some of the findings in this report, among others, are:

Everest Group Low-code Application Development Platforms PEAK Matrix® 2023

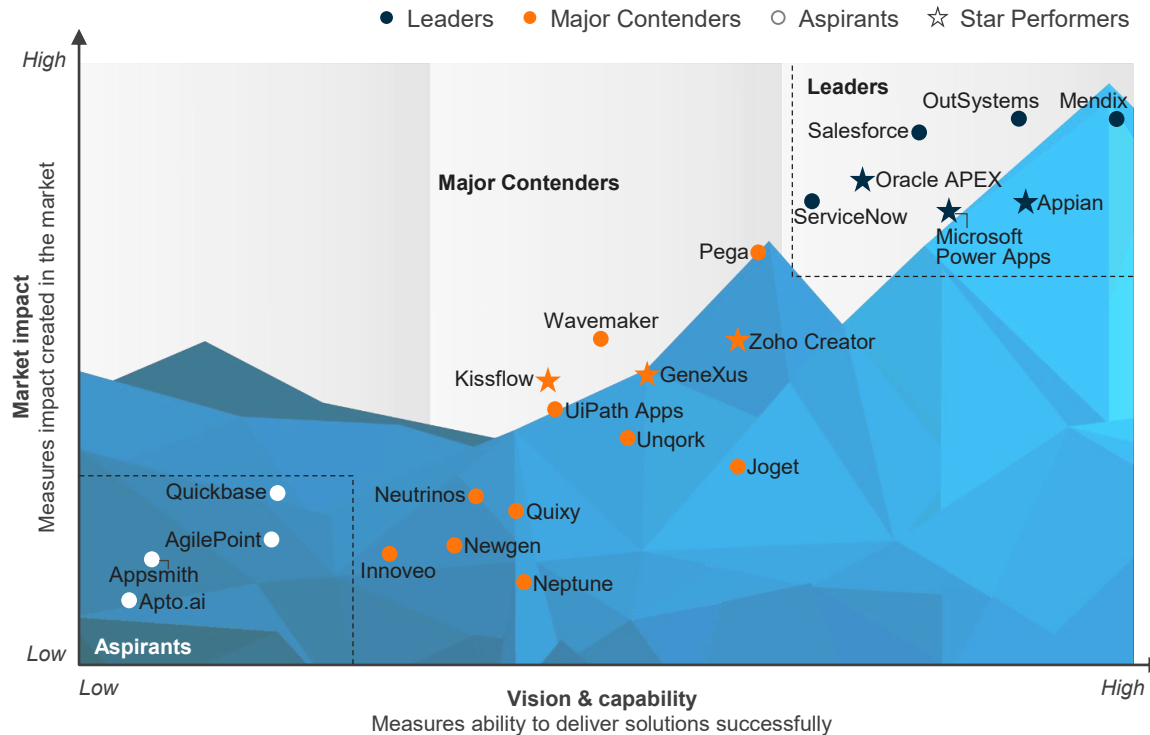
- Everest Group classified 24 low-code technology platform providers on the Everest Group Services PEAK Matrix® into the three categories of Leaders, Major Contenders, and Aspirants
 - **Leaders:** Appian, Mendix, Microsoft Power Apps, Oracle APEX, OutSystems, Salesforce, and ServiceNow
 - **Major Contenders:** GeneXus, Innoveo, Joget, Kissflow, Neptune, Neutrinos, Newgen, Pega, Quixy, UiPath Apps, Unqork, Wavemaker, and Zoho Creator
 - **Aspirants:** AgilePoint, Appsmith, Apto.ai, and Quickbase
- Everest Group also identified six technology providers as the “2023 – Low-code Platforms Star Performers” – Appian, GeneXus, Kissflow, Microsoft Power Apps, Oracle APEX, Zoho Creator. This was based on the year-over-year movement of different technology providers on the PEAK Matrix®.

Insights on the competitive landscape

- Leaders display strong technical capabilities in low-code development, augmented by a solid partnership ecosystem, responsive support functions, and a well-developed user community. They also have mature marketplace offerings and offer customized OOTB solutions ready for client use
- Major Contenders are making continued investments in developing the talent and partnerships required to accelerate the time-to-market for their clients; their leadership commitment and commercial flexibility act as strong differentiators
- Aspirants have a limited market presence but are expanding their footprint and capabilities. They are looking to grow and diversify their customer base and continuously improve their solutions to meet client needs

This study offers three distinct chapters providing a deep dive into key aspects of next-generation quality engineering services market; below are three charts to illustrate the depth of the report

Low-code Application Development Platforms PEAK Matrix® Assessment 2023¹



¹ Assessments for AgilePoint, Appsmith, Oracle, Pega, Quickbase, Salesforce, ServiceNow, and Unqork exclude provider inputs and are based on Everest Group's proprietary Transaction Intelligence (TI) database, provider public disclosures, and Everest Group's interactions with buyers
Source: Everest Group (2023)

Capability assessment

Illustrative example

Measure of capability: 🔄 Low ● High

Providers	Market impact				Vision & capability					
	Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Technology capability	Services capability	Innovation and investments	Engagement and commercial model	Overall
Provider 1	🔄	🔄	🔄	🔄	🔄	🔄	●	🔄	🔄	🔄
Provider 2	🔄	🔄	●	●	●	🔄	🔄	🔄	●	🔄
Provider 3	🔄	🔄	🔄	●	●	🔄	●	🔄	🔄	●
Provider 4	●	🔄	🔄	●	🔄	🔄	🔄	🔄	🔄	🔄
Provider 5	🔄	🔄	🔄	●	●	🔄	🔄	🔄	🔄	🔄
Provider 6	🔄	🔄	🔄	●	●	🔄	●	🔄	🔄	●
Provider 7	🔄	🔄	🔄	●	🔄	🔄	🔄	🔄	🔄	🔄
Provider 8	🔄	🔄	●	●	●	🔄	🔄	🔄	🔄	🔄

Everest Group's remarks on providers

Illustrative example

Measure of capability: 🔄 Low ● High

Market impact				Vision & capability					
Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Technology capability	Services capability	Innovation and investments	Engagement and commercial model	Overall
🔄	●	●	●	●	🔄	●	🔄	🔄	●

Strengths

- Platform provider offers various features to enable effective collaboration between business users and IT developers
- Platform provider has a comprehensive marketplace providing a large repository of reusable components
- Platform provider enables AI-augmented development of applications for various channels and devices, both online and offline

Limitations

- The flexibility the platform provides to extend the functionalities of its out of the box offerings needs improvement
- The pricing model of the platform suffers from a lack of customizability and complexity with the growth of use cases
- Concerns prevail regarding the lack of availability and the cost of certified talent in the market

Research calendar

Application Services

■ Published
 ■ Planned
 ■ Current release

Reports title	Release date
Future of Enterprise Quality	January 2023
Webinar Deck: Sustainability in the New Year: Follow Through on Resolutions for People and the Planet	February 2023
Hitting the Bullseye: Getting Multi-Cloud Application Development Right	April 2023
Low-Code Application Development Services PEAK Matrix® Assessment 2023	April 2023
Application Automation Services PEAK Matrix® Assessment 2023	May 2023
Sustainability in Software – Paving the Way for a Greener IT Landscape	June 2023
Low-Code Application Development Services – Provider Compendium 2023	August 2023
Application Automation Services – Provider Compendium 2023	August 2023
Quality Engineering (QE) Specialist Services PEAK Matrix® Assessment 2023	September 2023
Application Services State of the Market 2023	September 2023
Next-generation Quality Engineering (QE) Services PEAK Matrix® Assessment 2023	October 2023
Low-Code Application Development Platforms PEAK Matrix® Assessment 2023	November 2023
Low-code Application Development Platforms – Provider Compendium 2023	Q4 2023
Next-generation Quality Engineering (QE) Services – Provider Compendium 2023	Q4 2023
Quality Engineering (QE) State of the Market 2023	Q4 2023
Application Transformation Services PEAK Matrix® Assessment 2023	Q4 2023

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Stay connected

Dallas (Headquarters)
info@everestgrp.com
+1-214-451-3000

Bangalore
india@everestgrp.com
+91-80-61463500

Delhi
india@everestgrp.com
+91-124-496-1000

London
unitedkingdom@everestgrp.com
+44-207-129-1318

Toronto
canada@everestgrp.com
+1-214-451-3000

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