

ProviderFinance and
Accounting

Finance and Accounting Outsourcing (FAO) – Provider Compendium 2023 – Update

November 2023: Complimentary Abstract / Table of Contents



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Background and scope of the research

Background of the research

The global multi-process Finance and Accounting Outsourcing (FAO) market continued to grow at a steady rate of 11-13% in 2022 and is expected to continue this growth trajectory for the next three years. Surging inflation, recessionary environment, geopolitical instability, coupled with the volatility that the pandemic left the enterprises in, has increased enterprises' openness to leverage third-party service provider support for their finance functions. The strategic focus of service providers is becoming more elevated as they emphasize upstream F&A operations alongside routine tasks. This change underlines how corporations are realizing the strategic value of F&A. At the same time, there is a growing focus on non-traditional F&A areas including risk management, compliance, sustainability, and data & analytics. Notably, cognitive technologies have moved from pilot stages to widespread usage, denoting a considerable change in the approach to and execution of F&A activities. Advisory services are becoming prominent, with service providers supporting enterprises to successfully navigate through complex financial environments. These trends are driving incremental changes in the commercial construct of FAO deals, indicating an evolving and value-driven industry landscape.

In this research we assess 28 FAO service providers based on their vision & capabilities and impact on the FAO market and position them on two Finance and Accounting Outsourcing (FAO) PEAK Matrix[®] Assessment 2023

In this research, we analyze the global multi-process FAO service provider landscape and its impact on the FAO market. In particular, we focus on:

- FAO PEAK Matrix 2023 including service provider capability assessment and Star Performer analysis
- O2C PEAK Matrix 2023 including service provider capability assessment
- Service provider landscape
- Remarks on key strengths and areas of improvement for each FAO and O2C service provider

Scope of this report





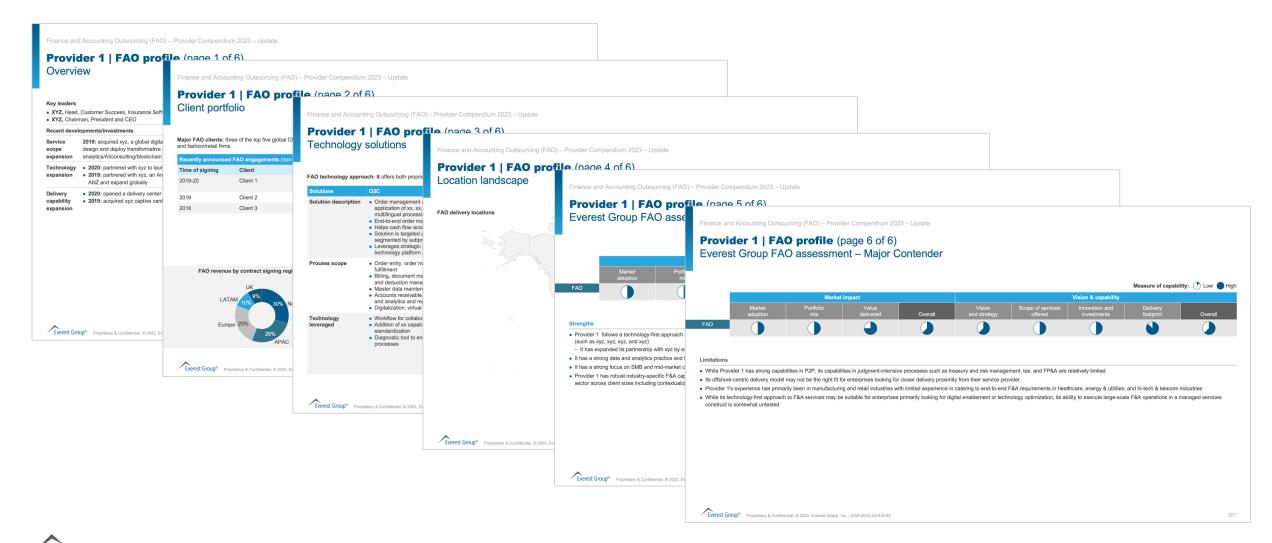
28 FAO Servic



Services Finance and Accounting Outsourcing (FAO)



The study provides detailed view of 28 FAO service providers offerings & capabilities as well as key strengths & areas of improvement | Snapshots to illustrate the depth of report



Research calendar Finance and Accounting

Published Planned Current release **Reports title Release date** Finance and Accounting Outsourcing (FAO) – Provider Compendium 2023 January 2023 Webinar Deck: Key Themes to Help Analyst Relations (AR) Teams Navigate 2023 | an AR Professional Exclusive Webinar January 2023 Webinar Deck: Sustainability in the New Year: Follow Through on Resolutions for People and the Planet February 2023 Talent Demand Trends | India IT Services – H2 2022 May 2023 Generative AI: The New Age of Artificial Intelligence May 2023 BPS Top 50 – 2023 June 2023 Webinar deck: Disruption and Uncertainty: Today's CFO Agenda August 2023 Evolution of the Procure-to-Pay (P2P) Technology Landscape in the Digital Age September 2023 Finance and Accounting Outsourcing (FAO) PEAK Matrix[®] Assessment 2023 October 2023 Leading the Future: Embracing Innovation in Business Process Services (BPS) October 2023 How to Maximize Value from Your Finance and Accounting Outsourcing (FAO) Engagements November 2023 Finance and Accounting Outsourcing (FAO) – Provider Compendium 2023 – Update November 2023 Finance and Accounting Outsourcing (FAO) State of the Market 2023 Q4 2023 The Role of Experience in Driving Finance Transformation 04 2023

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