IT Security Services PEAK Matrix® Assessment 2022 – Europe

August 2022: : Complimentary Abstract / Table of Contents

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Tracking: providers, locations, risk, technologies

Locations: costs, skills, sustainability, portfolios

Background of the research

The demand for IT security services in Europe is growing in terms of technological capabilities and localized presence of cybersecurity talent. Enterprises are grappling with cybersecurity challenges arising from the new-age security threats. Coupled with the rising trend of tying executive evaluation with cyber risk management, cybersecurity has started to become a boardroom mandate rather than just being a CISO-led effort. European enterprises are looking for service providers that can offer geographically nuanced security services, especially in areas such as data security & privacy, verticalized SOCs, converged IT/OT security services, and regulatory assessment services, to make sure that enterprises are not just adhering to ever evolving EU regulations but also the localized data privacy laws.

IT security service providers too have started to tap into these demand themes and are building capabilities to deliver the geographically contextualized services. Additionally, there is a strong push from service providers to proliferate their cybersecurity consulting capabilities in an effort to be seen as a holistic security partner that can deliver end-to-end security services.

In this research, we present an assessment and detailed profiles of 28 IT service providers for the IT security capabilities in Europe region featured on the **IT Security Services PEAK Matrix® Assessment 2022 – Europe**. The assessment is based on Everest Group's annual RFI process for calendar year 2022, interactions with leading IT security service providers, client reference checks, and an ongoing analysis of the IT security services market.

This report includes the profiles of the following 28 leading IT security service providers featured on the IT Security Services PEAK Matrix – Europe:

- **Leaders:** Accenture, Atos, HCL Technologies, IBM, TCS, and Wipro
- **Major Contenders:** Capgemini, Cognizant, Deloitte, DXC Technology, EY, Infosys, KPMG, Kyndryl, LTI, Microland, NTT DATA, Orange Cyberdefense, PwC, Stefanini, Tata Communications, Tech Mahindra, T-Systems, and Zensar
- **Aspirants:** Happiest Minds, ITC Secure, Mindtree, and Yash Technologies

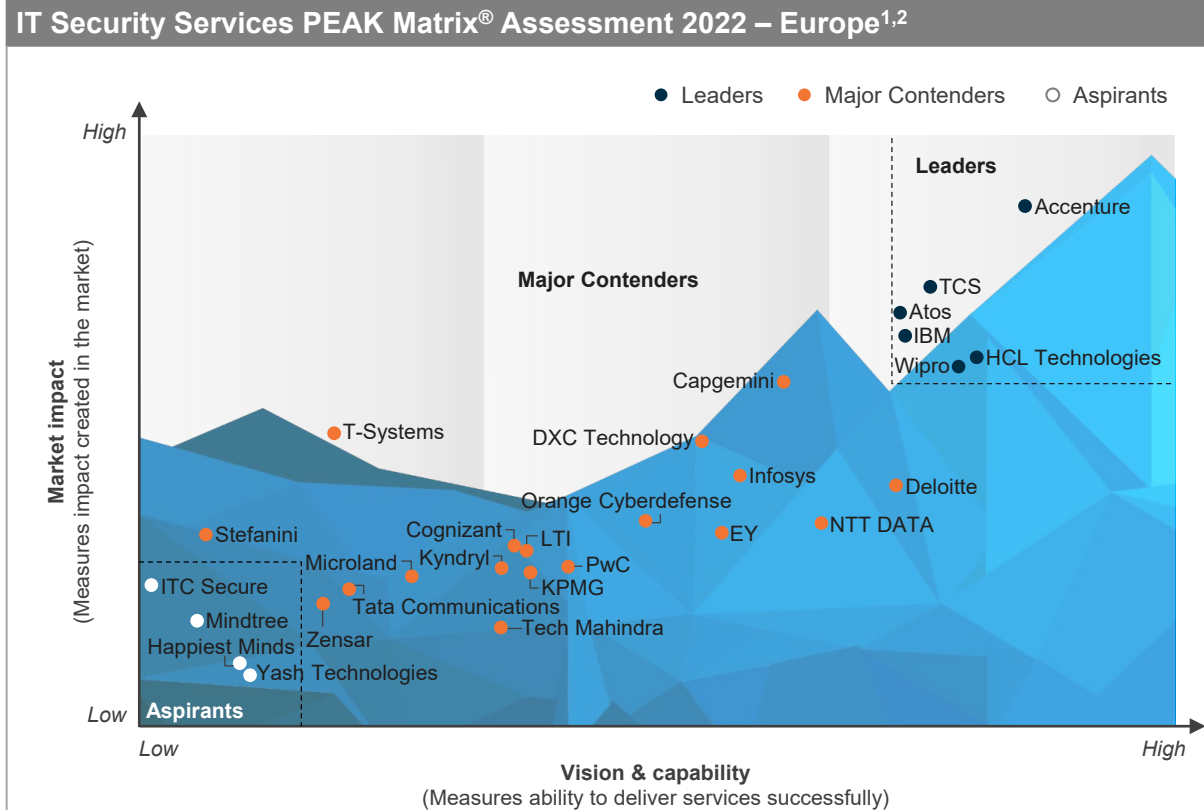**Scope of this report**

Geography
Europe

Providers
28

Services
IT Security Services

This study offers a deep dive into key aspects of IT security services market in Europe; below are three charts to illustrate the depth of the report

IT Security Services PEAK Matrix® Assessment 2022 – Europe[1,2]

Illustrative example

● Leaders ● Major Contenders ○ Aspirants

High

Market impact
(Measures impact created in the market)

Leaders

● Accenture

Major Contenders

● TCS
● Atos
● IBM
Wipro ● ● HCL Technologies

Capgemini ●

● T-Systems

DXC Technology ●

● Infosys
● Deloitte

Orange Cyberdefense ●
● EY ● NTT DATA

Stefanini ● Cognizant ● ● LTI
Microland ● Kyndryl ● ● PwC
● KPMG

○ ITC Secure ● Tata Communications
○ Mindtree
Happiest Minds ● Zensar
○ Yash Technologies ● Tech Mahindra

Low **Aspirants**

Low Vision & capability **High**
(Measures ability to deliver services successfully)

1. Assessments for Capgemini, Deloitte, EY, IBM, KPMG, Orange Cyberdefense, PwC, and T-Systems is based on Everest Group's proprietary Transaction Intelligence (TI) database, service provider public disclosures, and Everest Group's interactions with enterprise buyers
2. Analysis for LTI and Mindtree is based on capabilities before their merger

Source: Everest Group (2022)

Capability assessment

Illustrative example

Measure of capability: ○ Low ● High

Providers	Market impact				Vision & capability				
	Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Scope of services offered	Innovation and investments	Delivery footprint	Overall
Provider 1									
Provider 2									
Provider 3									
Provider 4									
Provider 5									
Provider 6									
Provider 7									
Provider 8									
Provider 9									

Everest Group's remarks on providers

Illustrative example

Measure of capability: ○ Low ● High

Market impact				Vision & capability				
Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Scope of services offered	Innovation and investments	Delivery footprint	Overall

Strengths

- Enterprise buyers can benefit from Provider 1's investment in building a dedicated cybersecurity advisory practice – Specialist 1, that primarily provides security assessments and risk quantification services
- Enterprise buyers have appreciated Provider 1 for its extensive security services such as XDR, SASE, zero-trust, converged IT OT, and DevSecOps

Limitations

- Clients have highlighted that Provider 1 needs to invest more in vertical-specific dedicated Security Operation Centers (SOCs) such as automotive SOC and connected car SOC
- Clients have expressed concerns about Provider 1's lack of decisiveness and believe that Provider 1 should focus on bringing in more innovation

Research calendar
Cybersecurity

Reports title	Release date
Supplier Management Toolkit: Cybersecurity Risk Management in the Supplier Life Cycle	January 2022
Getting to the Bottom of Zero Trust (ZT) Security	April 2022
Technology Vendor Snapshot for OT security	June 2022
IT Security Services PEAK Matrix® Assessment 2022: North America	July 2022
IT Security Services PEAK Matrix® Assessment 2022 – Europe	**August 2022**
State of the Market: IT Security Services	Q3 2022
IT Security Services North America Compendium 2022	Q3 2022
IT Security Services Europe Compendium 2022	Q3 2022

Note: <u>Click</u> to see a list of all of our published Cybersecurity

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