

MedTech – The Next Colossal Wave in Life Sciences Outsourcing

April 2022: Complimentary Abstract / Table of Contents



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Background of the research

The MedTech industry finds itself in a world filled with challenges and opportunities. Key market events, such as changes in the regulatory landscape and a semiconductor chip shortage, are pushing enterprises to rethink and upgrade their strategies and operations. On the other hand, market trends such as rising adoption of wearables, increasing acceptance of minimally invasive surgeries, and the rise in importance of patient-centric solutions are opening doors to the next wave of innovation in healthcare.

To handle the challenges and capitalize on the opportunities, the MedTech industry is rapidly adopting outsourcing, with interest surging especially in the incorporation of technologies such as analytics and automation. Furthermore, sourcing decisions are no longer driven solely by cost reduction factors; outsourcing levers such as improving processes and increasing agility/flexibility are gaining in importance.

The scope and methodology of this report includes:

- State of the market
- MedTech operations outsourcing market

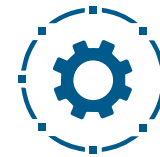
Scope of this report



Geography
Global

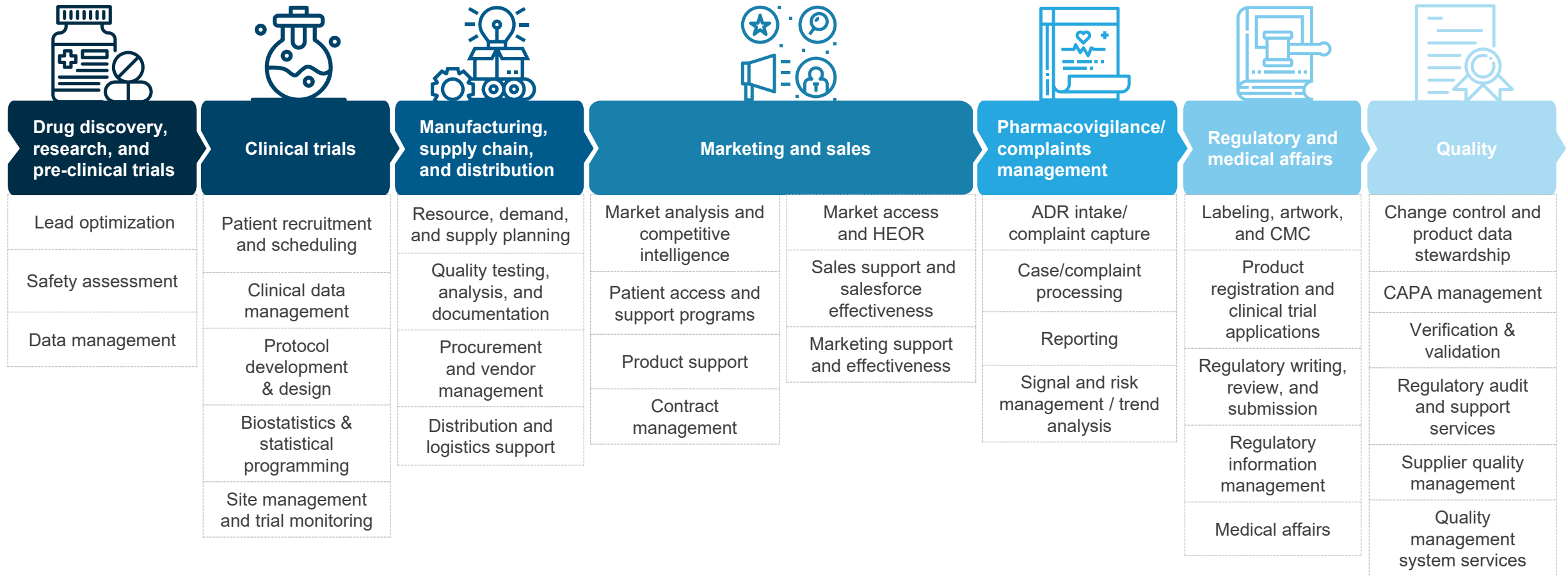


Industry
Life sciences (MedTech)



Services
MedTech operations

Everest Group’s view of the life sciences operations value chain

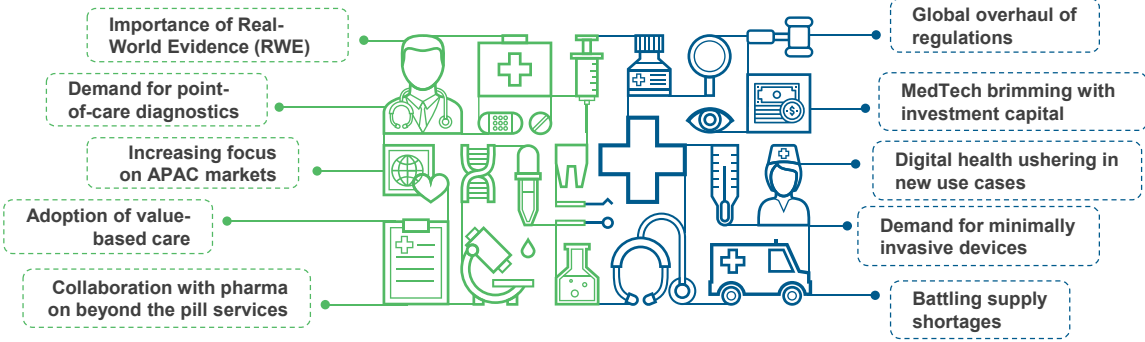


Analytics / Real-World Evidence (RWE)

Note: This report covers vertical-specific BPOs within the life sciences space. It does not include coverage of horizontal business processes such as F&A, HR, procurement, and contact center.

This study offers two distinct chapters, a deep dive into the themes and the implications of these themes on enterprises and service providers followed by outsourcing characteristics of the MedTech operations market; below are four charts to illustrate the depth of the report

Key themes/trends impacting the MedTech operations market



Implications of MedTech brimming with investment capital

Enterprise implications

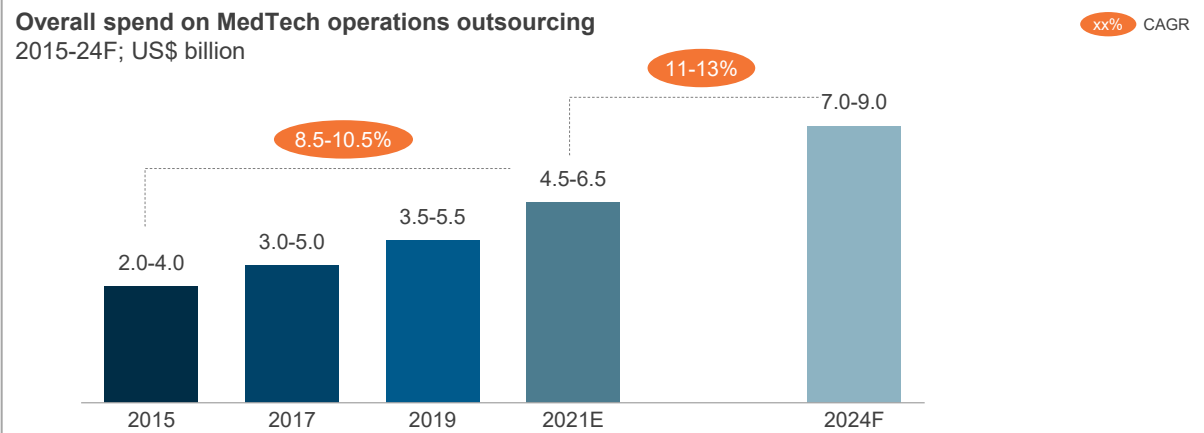
- Scout for novel start-ups and technologies for integration within the enterprise ecosystem
- Invest and innovate to develop unique patient-centric solutions

How sourcing will be impacted

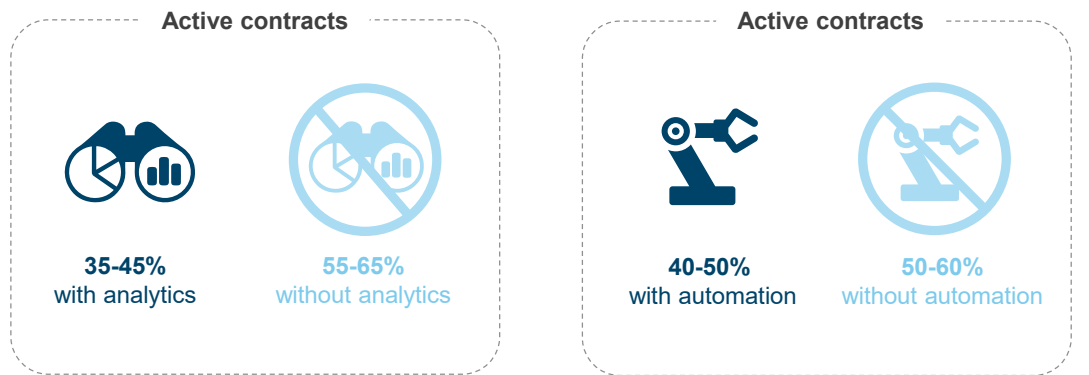
Outsourcing opportunities

- Analytics-based solutions to facilitate effective market access for novel products by targeting favorable stakeholders
- Demand for regulatory compliance experts in the due diligence process and post-acquisition integration activities like QMS integration
- Need for formulation of effective Corrective and Preventive Action (CAPA) systems/processes for novel products

MedTech operations outsourcing market



Technology penetration in the MedTech operations market



Research calendar

Life Sciences Business Process

■ Published
 ■ Planned
 ■ Current release

Reports title	Release date
Pharmacovigilance and Complaint Management Operations – Services PEAK Matrix® Assessment 2021	March 2021
Pharmacovigilance and Complaint Management Operations Service Provider Profile Compendium 2021	April 2021
Life Sciences Operations – Services PEAK Matrix® Assessment 2021	June 2021
Life Sciences Operations – Service Provider Compendium 2021	September 2021
Life Sciences Operations – State of the Market Report 2021	September 2021
MedTech – The Next Colossal Wave in Life Sciences Outsourcing	April 2022
Life Sciences Operations – PEAK Matrix® Assessment 2022	Q2 2022
Life Sciences Operations – Provider Compendium 2022	Q2 2022
The Changing Role of CROs in the Pharma World	Q2 2022
Safety Matters: How Life Sciences Firms Are Working to Inspire Regulatory and Public Confidence	Q3 2022
The Increasing Role of Quality and Regulatory Affairs in Driving Competitive Edge	Q3 2022
Life Sciences Sales and Marketing Operations – PEAK Matrix® Assessment 2022	Q4 2022
Life Sciences Sales and Marketing Operations – Service Provider Compendium 2022	Q4 2022
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The Phoenix of Genomics	Q1 2023

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