Learning Experience Platform (LXP) – Provider Compendium 2023

November 2022: Complimentary Abstract / Table of Contents



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For more information on this and other research published by Everest Group, please contact us:

Priyanka Mitra, Practice Director

Aman Kaushik, Senior Analyst

Era Singh, Senior Analyst

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This report is based on two key sources of proprietary information

- Proprietary database of LXP providers
- The database tracks the following elements of each contract:
- Breadth and depth of the product functionalities
- Analytics, reporting, and dashboards
- Investments and innovations
- Partnerships with service providers and other technology providers
- Support in terms of product training, maintenance, and other support services
- Availability and adoption of commercial model(s)
- Portfolio coverage in terms of industry, geography, process areas, and buyer size
- Provider performance in terms of revenue and clients
- Demonstrations and interactions with LXP providers and other industry stakeholders
- Detailed demos and interviews with LXP providers for a comprehensive view of the products
- Interviews with providers' reference clients
- Executive-level discussions with providers that cover:
 - Current state of the market
 - Opportunities and challenges

- Expected direction of movement in the industry
- LXP provider vision and roadmap
- Executive-level discussions with industry enablers / specialist system integrators to get the buyer perspective and to reaffirm the findings from other sources
- Conference meetings with enterprise LXP buyers to understand:
 - Vision and objectives
 - Buying criteria
 - Apprehensions and challenges

- Outcomes achieved
- Future direction



































Assessment for Docebo, Fuse Universal, HowNow, and Learning Pool exclude provider inputs and are based on Everest Group's proprietary Transaction Intelligence (TI) database, provider public disclosures, and Everest Group's interactions with LXP buyers

Introduction

Learning and Development (L&D) has never been more crucial for organizations than it is today. The pressing need to upskill/reskill the workforce at scale and the increased focus on personalizing the learning experience for employees have led to the emergence of solutions such as LXP in the market. These platforms mark a fresh approach to corporate learning that makes it more engaging and accessible for employees. At the same time, they help talent managers foster a culture of continuous learning throughout their organizations and transition to a data-driven and skills-based learning landscape.

The LXP market is currently thriving, with several providers operating in the space including next-generation start-ups and traditional Learning Management System (LMS) players that have diversified to provide a holistic learning experience to users. These platforms are evolving rapidly, with providers increasing the breadth and depth of their functionalities/offerings and global outreach to better serve the clients.

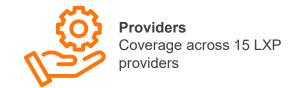
In this research, we present detailed profiles of 15 LXP providers that have featured on the <u>Learning Experience Platform (LXP) Products PEAK Matrix® Assessment 2022</u>. Our assessment is based on Everest Group's annual RFI process for 2022, interactions with leading LXP providers, client reference checks, and an in-depth analysis of the LXP market.

This research includes the following components:

- PEAK Matrix Assessment of LXP providers
- Detailed profiles of 15 LXP providers

Scope of this report







Assessment

Assessing LXP products available in the market for independent licensing. Operational information and product information as of March 2022



Overview and abbreviated summary of key messages

This report examines the detailed profiles of providers analyzed in the Learning Experience Platform (LXP) Products PEAK Matrix[®] Assessment with Technology Vendor Landscape 2022. This report provides comprehensive snapshots of the 15 major LXP providers. Each profile highlights the provider's technology capabilities along with presence across geographies, industries, and buyer sizes sub-segments.

Some of the findings in this report, among others, are:

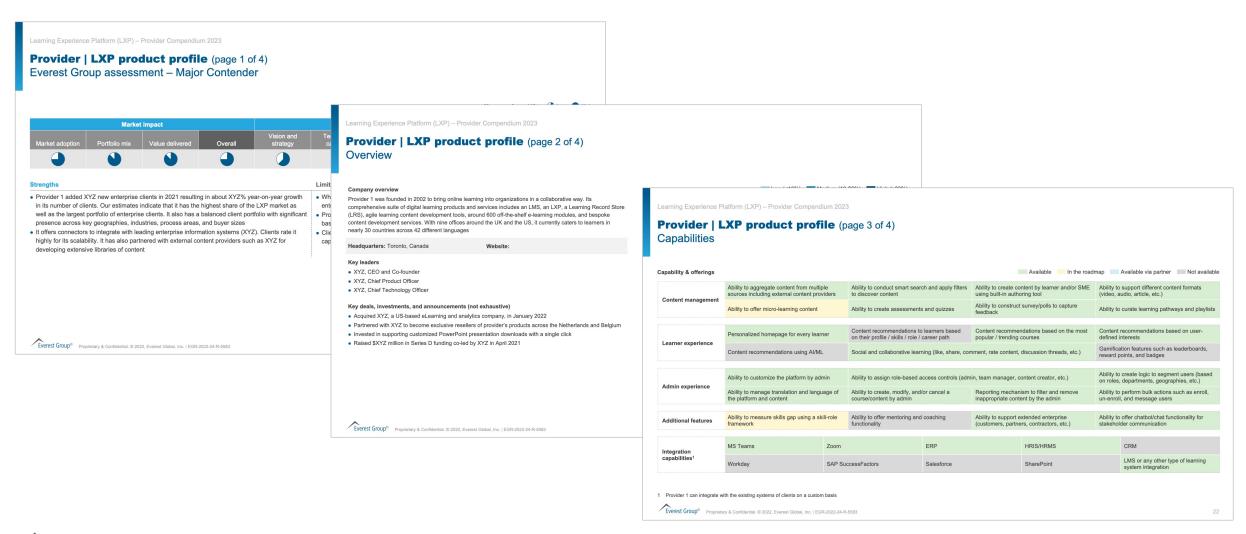
LXP provider landscape snapshot

- This section provides a snapshot of how the 15 LXP providers have been positioned on the PEAK Matrix assessment
- It also helps understand the research methodology and framework adopted to conduct the analysis

LXP provider profiles

- LXP company overview Includes company overview, key leaders, list of key deals, investments, and announcements, LXP revenue, key partners, and LXP revenue by industry, geography, and buyer size
- LXP technology capabilities and offerings Includes detailed capabilities and offerings of the LXP providers such as sub-dimensions of content management, learner experience, admin experience, integration capabilities, analytics, deployment options, training, and support, among many others
- LXP sourcing considerations Includes assessment of the performance of the provider as per the PEAK Matrix along with key strengths and limitations

The study provides detailed view of providers' LXP offerings & capabilities as well as key strengths & limitations | Snapshots to illustrate the depth of report



Research calendar

Human Resources Outsourcing

	Published	Planned	Current release
Reports title			Release date
Employee Experience Management (EXM) Platforms PEAK Matrix® Assessment 2022			March 2022
Multi-Process Human Resources Outsourcing (MPHRO) Services PEAK Matrix® Assessment 2022			March 2022
Navigating Change with Technology for Better Rol			May 2022
Learning Experience Platforms (LXPs)			June 2022
360-degree Digital Adoption			June 2022
The Payroll Transformation Journey			June 2022
Employer of Record (EOR) – Solutions Provider Landscape with PEAK Matrix® Assessment 2022			September 2022
Learning Experience Platform (LXP) Products PEAK Matrix® Assessment with Technology Vendor Landscape 2022			September 2022
Multi-Country Payroll (MCP) Solutions PEAK Matrix® Assessment with Service Provider Landscape 2022			September 2022
Employee Experience Management (EXM) State of the Market Report 2023			October 2022
Learning Experience Platform (LXP) – Provider Compendium 2023			November 2022
Digital Adoption Platform (DAP) State of the Market Report 2023			Q4 2022
Employer of Record (EOR) – Provider Compendium 2023			Q4 2022
Earned Wage Access in the US Provider Compendium 2023			Q4 2022
Learning Experience Platform (LXP) State of the Market Report 2023			Q4 2022

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Blog

everestgrp.com/blog

Dallas (Headquarters)

info@everestgrp.com +1-214-451-3000

Bangalore

india@everestgrp.com +91-80-61463500

Delhi

india@everestgrp.com +91-124-496-1000

London

unitedkingdom@everestgrp.com +44-207-129-1318

Toronto

canada@everestgrp.com +1-647-557-3475

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