

Skilling Strategies for GBS Organizations | Pinnacle Model[®] Analysis 2021

July 2021: Complimentary Abstract / Table of Contents





Our research offerings

This report is included in the following research program(s):

GBS/SS Enterprise membership and GBS Talent Excellence

- Application Services
- ▶ Banking & Financial Services BPS
- ▶ Banking & Financial Services ITS
- ▶ Catalyst™
- ▶ Clinical Development Technology
- ► Cloud & Infrastructure
- Conversational AI
- ► Contingent Workforce Management
- Cost Excellence
- ► Customer Experience Management Services
- Cybersecurity
- Data & Analytics
- ► Digital Adoption Platforms (DAP)
- Digital Services
- ► Engineering Services
- ► Enterprise Platform Services
- ► Finance & Accounting

- ► Financial Services Technology (FinTech)
- ▶ Global Business Services
- ▶ Healthcare BPS
- ► Healthcare ITS
- ▶ Human Resources
- ▶ Insurance BPS
- ▶ Insurance ITS
- Insurance Technology (InsurTech)
- ▶ Insurance Third-Party Administration (TPA) Services
- ► Intelligent Document Processing (IDP)
- ▶ Interactive Experience (IX) Services
- ► IT Services Executive Insights™
- ▶ Life Sciences BPS
- ▶ Life Sciences ITS
- ▶ Locations Insider™
- ▶ Market Vista™
- Mortgage Operations

- Multi-country Payroll
- Network Services & 5G
- ▶ Outsourcing Excellence
- ▶ Pricing-as-a-Service
- Process Mining
- Procurement
- Recruitment Process Outsourcing
- ▶ Rewards & Recognition
- Service Optimization Technologies
- Supply Chain Management (SCM) Services
- Talent Excellence GBS
- ▶ Talent Excellence ITS
- ► Technology Skills & Talent
- Workplace Services
- Work at Home Agent (WAHA) Customer Experience Management (CXM)

If you want to learn whether your organization has a membership agreement or request information on pricing and membership options, please contact us at info@everestgrp.com

Learn more about our custom research capabilities

Benchmarking

Contract assessment

Peer analysis

Market intelligence

Tracking: service providers, locations, risk, technologies

Locations: costs, skills, sustainability, portfolios



Contents

For more information on this and other research published by Everest Group, please contact us:

Sakshi Garg, Vice President

Rohitashwa Aggarwal, Vice President

Akshay Pandita, Practice Director

Samartha Agrawal, Senior Analyst

1.	Introduction and overview	4
	Research methodology	5
	Context for the study	6
	Skilling strategies for GBS organizations – Pinnacle Model®	8
2.	Summary and implications	10
	Summary of impact created	11
	Summary of capability maturity	15
	Key implications for GBS organizations	23
3.	Assessment of impact created	24
	Cost impact	25
	Operational impact	26
	Business impact	27
4.	Assessment of capability maturity	28
	Vision and strategy	29
	Team structure and composition	31
	Program design	37
	Execution and engagement	44
	Infrastructure and investment	48
5.	Appendix	57
	Survey demographics	58

Pinnacle Model® research methodology



Definition of Pinnacle GBS[™] firms

Everest Group Pinnacle Model assessments identify Pinnacle GBS firms as organizations that achieve superior business outcomes because of their best-in-class skilling strategies. The journeys of these best-of-the-best companies provide insights into the key enablers needed to achieve desired outcomes and point to the investments required for the greatest speed to impact. Whether companies want to make incremental changes or achieve major transformations, Pinnacle GBS organizations exemplify the way to success.



Define the topic

We evaluate multiple topics to identify hot topics that resonate globally with sourcing leaders. We work with internal and external SMEs to define the topic and set boundaries.



Survey enterprises

We use surveys, Requests For Information (RFIs), and other data collection methods to gather information from enterprises on the capabilities and outcomes associated with the topic under evaluation.



Interview participants

We then conduct interviews/roundtables with a subset of participants to gain deeper perspectives on their experiences, challenges, and journeys.



Form hypotheses

We form an emerging point of view on the correlations between capabilities and outcomes, adoption trends, and key success factors.



Validate and refine

A cross-section of SMEs from various practices debates and refines the emerging hypotheses.



Publish and educate

We compile and share the results with the participants, our members, and other stakeholders in the global services sector. Participants also receive a high-level customized analysis.



In the current Pinnacle Model analysis, we look at skilling strategies that GBS organizations have adopted and compare outcomes with associated capabilities



differentiators

Ş

Accelerating your talent skilling journey



Implications for GBS

Context for the study



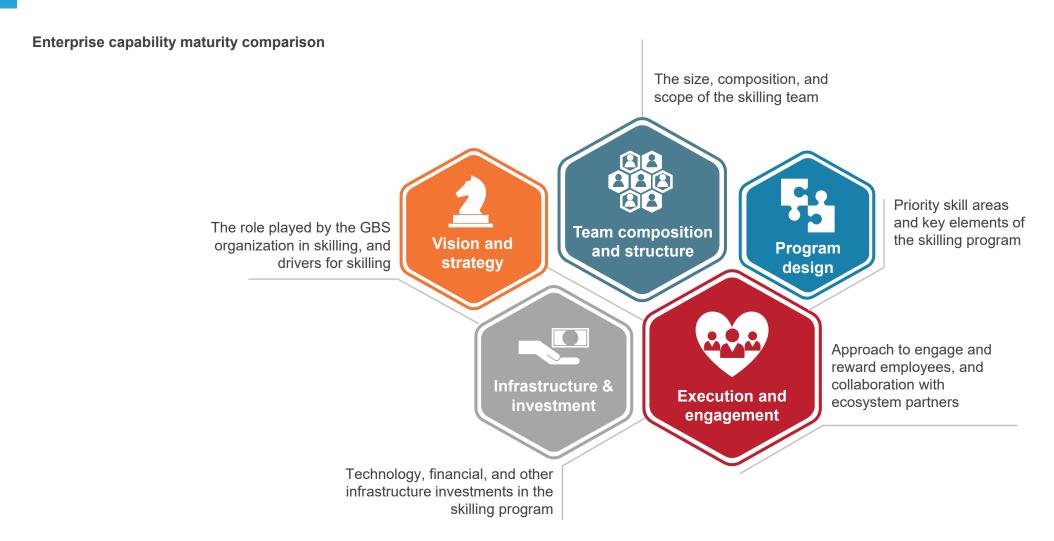
- Before COVID-19, organizations were already struggling with how to future-proof their talent models – new digital technologies, rising consumer expectations, increasing demand for analytics, and rapidly transforming business models all contributed to the challenge. COVID-19 has accelerated these trends, exacerbated by changing employee preferences and aspirations
- Realigning employee skills to emerging business needs and future opportunities
 for personal growth is the only viable way to attain the necessary skill base to
 remain competitive in light of increasing talent mobility. Many organizations have
 been undertaking skilling efforts to future-proof their talent models
- However, there is limited understanding and research into what factors **create an effective and scaled skilling program.** With this study we plan to close some
 of that gap and shed light on what practices lead to better skilling outcomes

Definition of skilling

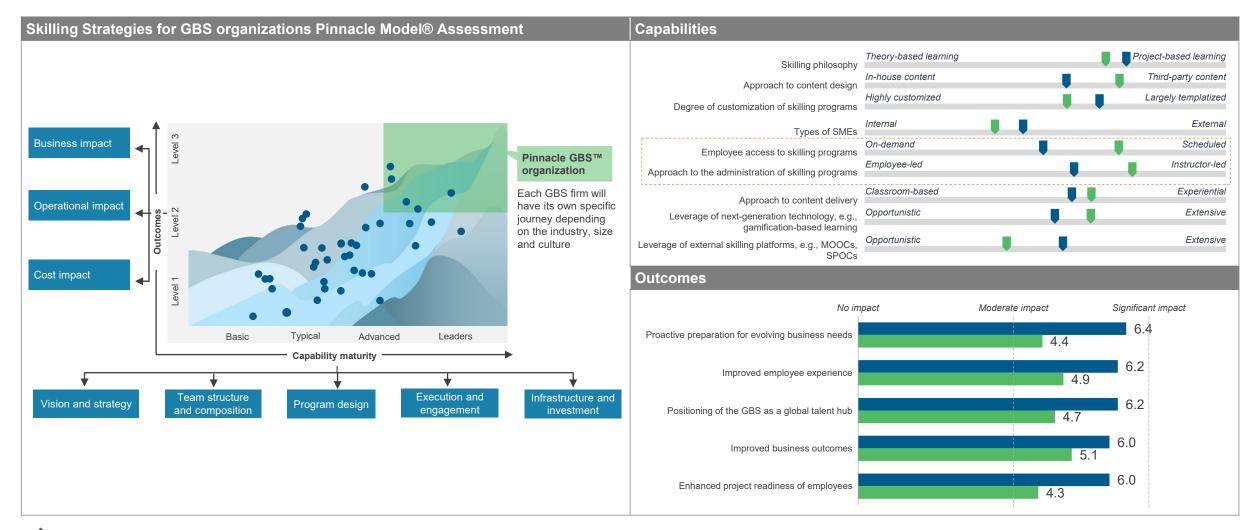
Skilling efforts are post-onboarding interventions focused on improving employees' skills and competencies to better deliver existing work and/or to deliver more complex or new work. The mode of intervention can range from self-learning to classroom-based training and beyond, including job rotation and cross-functional assignments.



We have measured various aspects of skilling strategies in GBS organizations through specific factors in our research



This study provides a deep dive into key aspects required to create a scaled and effective skilling program in GBS organizations; below are 3 charts to illustrate the depth of the report

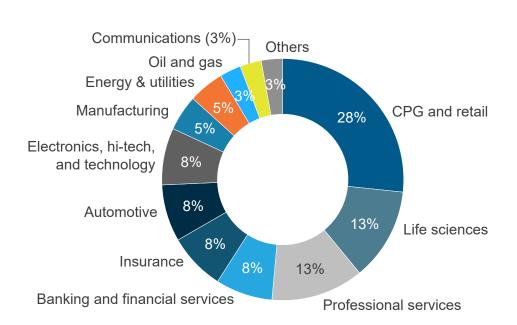


Demographics

Respondent profile by industry

Percentage of respondents

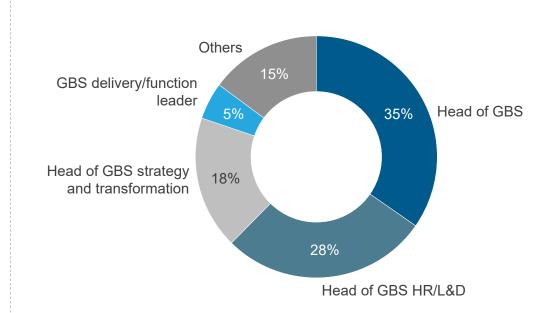




Respondent profile

Percentage of respondents

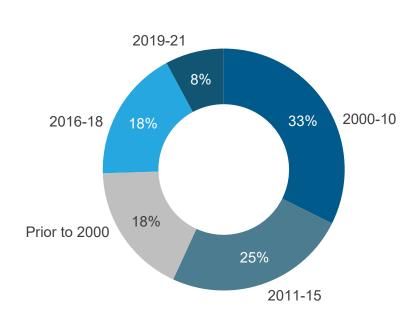


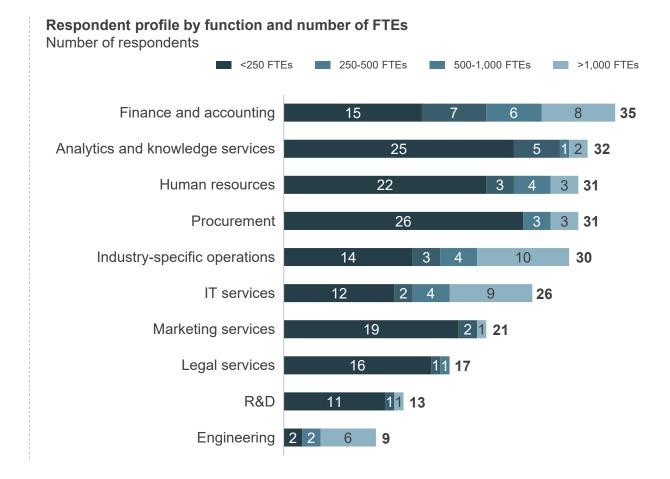


Demographics

Respondent by year of GBS organization establishment Percentage of respondents











Everest Group is a research firm focused on strategic IT, business services, engineering services, and sourcing. Our clients include leading global companies, service providers, and investors. Clients use our services to guide their journeys to achieve heightened operational and financial performance, accelerated value delivery, and high-impact business outcomes. Details and in-depth content are available at www.everestgrp.com.

Stay connected

Website

everestgrp.com

Social Media

₩ @EverestGroup

in @Everest Group

@Everest Group

▶ @Everest Group

Blog

everestgrp.com/blog

Dallas (Headquarters)

info@everestgrp.com +1-214-451-3000

Bangalore

india@everestgrp.com +91-80-61463500

Delhi

india@everestgrp.com +91-124-496-1000

London

unitedkingdom@everestgrp.com +44-207-129-1318

Toronto

canada@everestgrp.com +1-647-557-3475

This document is for informational purposes only, and it is being provided "as is" and "as available" without any warranty of any kind, including any warranties of completeness, adequacy, or fitness for a particular purpose. Everest Group is not a legal or investment adviser; the contents of this document should not be construed as legal, tax, or investment advice. This document should not be used as a substitute for consultation with professional advisors, and Everest Group disclaims liability for any actions or decisions not to act that are taken as a result of any material in this publication.