



Global Hotspots – Analytics in BFSI

Locations Insider™ Report – May 2019: Complimentary Abstract / Table of Contents

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Custom research capabilities

- Benchmarking | Pricing, delivery model, skill portfolio
- Peer analysis | Scope, sourcing models, locations
- Locations | Cost, skills, sustainability, portfolio – plus a tracking tool
- Tracking services | Service providers, locations, risk
- Other | Market intelligence, service provider capabilities, technologies, contract assessment

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Overview and abbreviated summary of key messages

This report provides a perspective on the global sourcing market for analytics services in BFSI and identifies the top locations for sourcing analytics delivery globally, considering the cost-talent tradeoff. It provides a view the global landscape and current distribution of analytics talent in BFSI across key locations in offshore/nearshore delivery geographies. The report also highlights emerging industry trends along with their implications for buyers, service providers, and industry bodies.

Some of the findings in this report, among others, are:

Market overview

- The BFSI sector being an early adopter, continues to dominate the analytics services market with a share of 49-53%
- Need for customer analytics, cost reduction to remain competitive, and the surge in data availability is driving growth for analytics services in BFSI

Analytics services global sourcing landscape

- The demand for analytics services in BFSI is growing rapidly and buyers are also considering nearshore locations to support analytics services, driven by the need for time zone proximity for real-time
- India is the leading location in the delivery of analytics services among nearshore/offshore geographies, with tier-1 cities showing evidence of supporting advanced analytics services

Comparative assessment of locations

- Bangalore and Delhi lead in the cost-talent-risk value proposition. Mumbai and Manila emerged as major Contenders and offer considerable cost arbitrage and sizeable entry-level talent pool for analytics services delivery

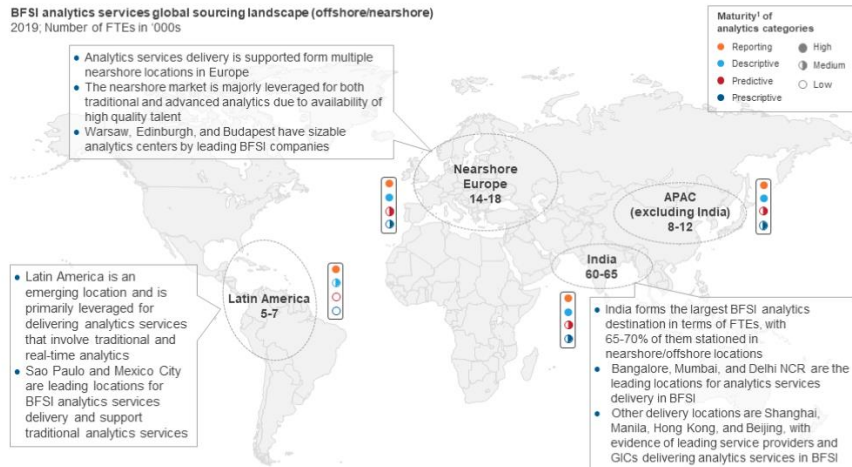
Key Implications

- Locations offer different value propositions to suit varying needs of BFSI companies; Companies need to carefully evaluate locations to align business requirements with the propositions of various locations for analytics services delivery
- Country associations and industry bodies need to collaborate with stakeholders to understand requirements of the BFSI sector and strengthen the data protection regulations and standards for companies

This report provides perspectives on key aspects of the global sourcing market and a comparative assessment of locations delivering analytics services in BFSI

India, APAC, and Nearshore Europe support both traditional and advanced analytics services; delivery from LATAM is skewed towards traditional analytics services

BFSI analytics services global sourcing landscape (offshore/nearshore)
2019, Number of FTEs in '000s

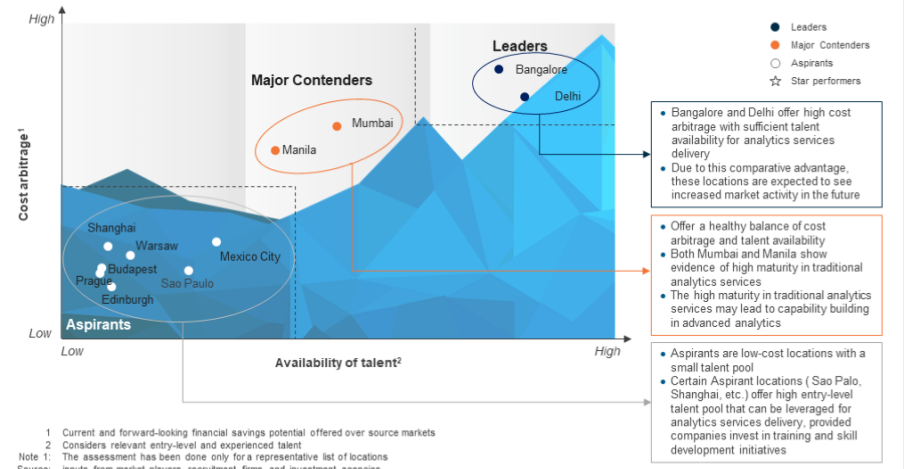


¹ Maturity refers to the extent of leverage of the global service location in terms of headcount
Source: Everest Group (2019); inputs from market participants

PEAK Matrix™ | Analytics in BFSI



Everest Group PEAK Matrix™ | Analytics in BFSI



¹ Current and forward-looking financial savings potential offered over source markets
² Considers relevant entry-level and experienced talent
Note 1: The assessment has been done only for a representative list of locations
Source: inputs from market players, recruitment firms, and investment agencies

Research calendar – Locations Insider

Published
 Planned
 Current release

Flagship Locations Insider reports

Release date

"Next-wave" Location Profiles – Barcelona, Spain	March 2019
"Next-wave" Location Profiles – Tampa, Florida, The United States	March 2019
Next-wave" Location Profiles – The Philippines	March 2019
"Next-wave" Location Profiles – Guadalajara, Mexico	May 2019
Global Locations Annual Report 2019	Q2 2019
"Next-wave" Location Profiles – India	Q2 2019
"Next-wave" Location Profiles – San Jose, Costa Rica	Q2 2019
"Next-wave" Location Profile – Hyderabad, India	Q2 2019

Thematic Locations Insider reports

Talent Hotspots for Risk Analytics In BFSI	May 2019
Regional Handbook: Focus on Digital Services Talent in Europe	Q1 2019
Global Handbook – Focus on Language Skills Availability Across the World	Q2 2019
Changing Fortunes of Delivery Locations – How Macroeconomic Factors Impact Delivery Locations?	Q3 2019
Global Handbook – Focus on Next-Gen Skills Across the World	Q3 2019
What is the Role of Global Delivery Model in an Agile Construct?	Q4 2019
Regional Handbook – Focus on FinTech Talent in the U.S.	Q4 2019

Note: For a list of all of our Locations Insider™ reports, please visit the [Locations Insider™](#)

Additional research references

The following documents are recommended for additional insight into the topic covered in this report. The recommended documents either provide additional details or complementary content that may be of interest:

1. **FinTech Services Delivery – Traditional Locations Strategies Are Not Fit For Purpose! Plus Profiles of Emerging Offshore/Nearshore FinTech Hubs** ([EGR-2018-37-R-2854](#)); 2018. This report provides detailed assessment (including employed talent pool, innovation potential, and cost of delivery) and relative attractiveness of 19 emerging hub locations for FinTech delivery, baselined against three locations that are the most mature and have predominantly been the hotspots for investment. It focuses on the global delivery of FinTech services across various use-case segments in the BFSI domain. The report covers market landscape of FinTech activity, along with investment trends and implications for enterprises, venture capitalists, and private equity players
2. **Will Tier-2/3 Indian Cities Carve a Niche in the Digital Story?** ([EGR-2018-37-R-2848](#)); 2018. The report takes a closer look at the value proposition offered by tier-2/3 locations in India as delivery destinations for the global digital services industry. It presents the market characteristics of tier-2/3 cities and value propositions offered by these cities. This report also provides a comparative assessment of tier-2/3 cities for digital services delivery through our PEAK Matrix™.
3. **Global Locations Annual Report 2018: Service Delivery Portfolios in a Disrupted World** ([EGR-2018-37-R-2646](#)); 2018. The Global Locations Annual Report 2018 takes a stance in describing the nuances of the global services locations landscape, interpreting locations-related developments and trends for designing locations portfolio strategy. It presents insights into the size and growth of this market, global services exports by region & country, update of locations activity by region & country, and trends affecting global locations. It also provides industry-leading comparison and analysis of key changes in maturity, arbitrage, stability, and potential of global delivery locations (cities) through our unique PEAK Matrix™.

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