

Retirement Technology Provider Compendium 2022

August 2022: Complimentary Abstract / Table of Contents



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Contents

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1.	Introduction and overview	05
	Background and scope of research	06
	Retirement technology provider market	07
2.	Retirement technology market	08
	Retirement technology spend	09
	Technology spend priorities based on buyer size	10
	Key challenges for retirement firms	11
	Retirement technology priority map	12
3.	Retirement technology provider profiles	13
	• Acorns	14
	Actuarial Systems Corporation (ASC)	16
	Broadridge	18
	Congruent Solutions	20
	• Ellevest	22
	• FIS	24
	Schwab Retirement Technology	26
	• SS&C	28
	• Unqork	30
	Vestwell	32
	• Vitech	34
	Wealthfront	36



Contents

. Appendix	38
 Glossary 	39
Research Calendar	40



Background and scope of research

The US retirement industry currently addresses a market of approximately US\$37.5 trillion in assets (as of Q1 2022) and is growing at an CAGR of 8-9% over the last four years. With growing inflation, uncertainty around social security benefits, and post-pandemic economic concerns – people are losing confidence on their retirement readiness and are looking to retirement plan providers for guidance.

The players in the retirement industry are facing challenges on multiple fronts such as the changing regulations around retirements and pensions, growing burdens of age-old legacy systems, evolving customer preferences, and increasing demand for digitization. Introduction of regulatory mandates such as SECURE 2.0 act and auto portability norms (Auto-Portability Act 2022) have created the need for simplifying reporting frameworks and increasing focus on data privacy. The participant demographic is diverse in its investment and spend characteristics leading to the need for a personalized end-to-end retirement journey. With the growing need for customizable offerings that encompass diversifying asset classes, retirement firms are looking to digitize operations by adopting a platforms-led approach

In this report, we profile 12 retirement technology providers that serve the US retirement industry. The technology providers included in this report are - Acorns, Actuarial System Corporation (ASC), Broadridge, Congruent Solutions, Ellevest, FIS, Schwab Retirement Technology (RT), SS&C, Unqork, Vestwell, Vitech, and Wealthfront. We also outline a few key industry challenges and technology spend priorities for retirement enterprises.

Scope of this report

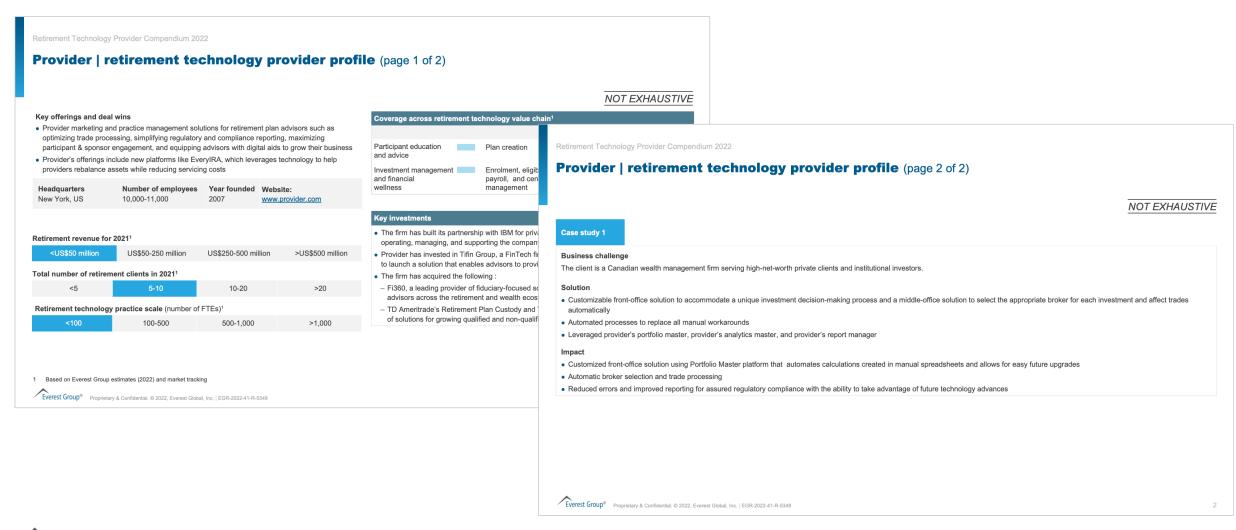








This study offers a deep dive into key aspects of US retirement technology provider landscape and lists profiles of a few major players in this market; below are a few snapshots to illustrate the depth of the report



Research calendar

Insurance Information Technology

	Published Planned Current release
Reports title	Release date
Duck Creek Services – Service Provider Compendium 2022	February 2022
IT Service Provider of the Year - 2022	February 2022
Contract Renewal – Information Technology (IT) Services 2022	March 2022
Retirement IT Service Provider Compendium 2022	April 2022
Cards and Payments IT Services Market Study – Provider Compendium 2022	April 2022
Achieving Underwriting Excellence	April 2022
The Growing Need for Inclusive Talent Models: Learning from Impact Sourcing Specialists	May 2022
Enterprise Pulse 2022: Solving the Talent Conundrum around Availability, Attrition, and Reskilling of the Workforce	June 2022
Retirement Technology Provider Compendium 2022	August 2022
BFSI IT Services Specialist Provider Market Assessment	Q2 2022
The Journey to Experience Innovation in the US Retirement Industry	Q3 2022
Guidewire Services Provider Profile Compendium	Q3 2022
Digital Claims in Property and Casualty (P&C) Insurance Industry – Solution Provider Compendium 2022	Q3 2022
Systems of Growth - Building a Platform-based Operating Model to Innovate and Differentiate at Enterprise Speed and Scale	Q3 2022
Insurance IT Services and Technology State of the Market – Focus on Embedded Insurance	Q3 2022

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