

IT Services Forecaster™

Growth Trends Report for C1Q 2017 (January – March 2017)

Market Report – August 2017: Complimentary Abstract / Table of Contents

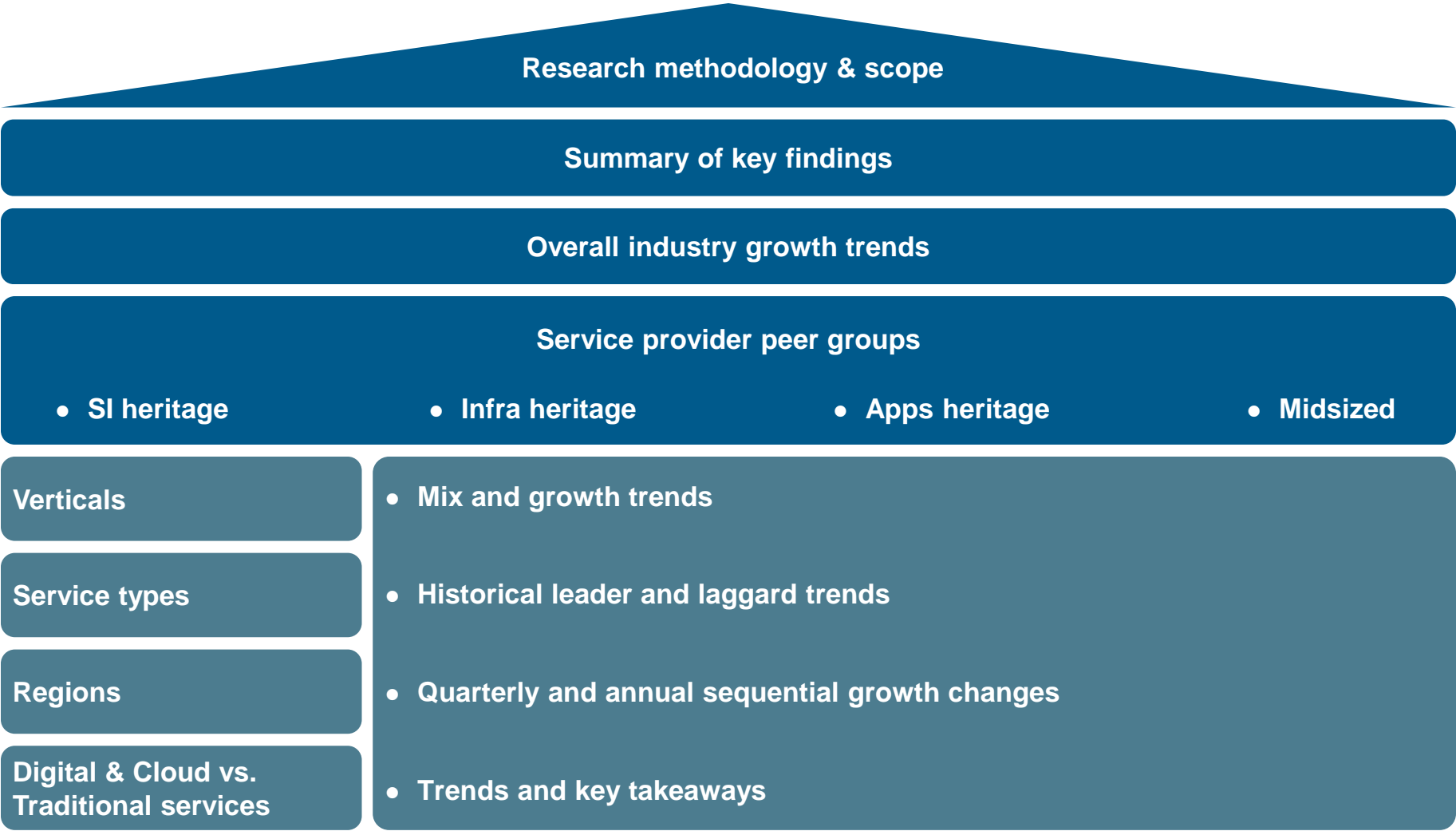
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Sources of exhibits herein are based on company reports and DeepDive | Everest Group research, unless otherwise noted.

EGR-2017-14-PD-2299

Table of contents

Topic	Page no.
Research methodology and scope	5
Summary of key findings	10
Overall industry growth trends	16
Service provider peer groups	19
Verticals	34
Services types	40
Regions	48
Digital & Cloud vs. Traditional services	55
Disclosure Appendix	59





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More Information

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Risks to Investment conclusions

- There are fundamental risks to our overarching IT services industry views, which are somewhat cautious relative to views commonly conveyed on the Street: Cyclical improvements could drive demand upside. Share gains by individual stocks could offset industry headwinds. Firms able to distinctively capitalize on digital demand can achieve growth upside
- Also, beginning in October 2015, we contended Cognizant's growth expectations for 2016 were too high. Now, the main risk to this view is that Cognizant's 2016 growth expectations have implicitly dropped to below the formal consensus estimates. Similarly, in July 2016, we made a negative call about INFY's ability to achieve its growth estimates and guidance. After subsequent reductions in INFY's growth outlook and valuation, INFY now faces lower expectations

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